

**China Life  
Multiplier  
Guardian Supreme**



**中国人寿**  
CHINA LIFE

**新加坡**  
SINGAPORE

# **SECURE YOUR FUTURE, PROTECT YOUR PRESENT**



Lifelong Promise . Lifelong Partner  
[www.chinalife.com.sg](http://www.chinalife.com.sg)

# About Us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company ("China Life") which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage<sup>1</sup>. For 21 consecutive years, China Life is a Fortune Global 500 company, ranking 54 in 2023. It is an influential global brand with a brand value of RMB 485.567 billion\*.

Our parent company, China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with a total asset value of HKD 463.1 billion (December 2022) and a total premium income of HKD 49.2 billion in 2022. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody's was "A1" (insurance financial strength rating in 2023) and by Standard & Poor's was "A" (long-term local currency issuer credit rating and insurer financial strength rating in 2023).

As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. Moody's has assigned insurance financial strength ratings (IFSR) of A3 to our company in November 2022. The outlook is stable. We have a network of 19 branches formed by strategic partnership of 2 banks, and 24 strategic partners formed by local and international brokerages, and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.



<sup>1</sup> Note : The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.

\* Source: Top 500 Most Valuable Chinese Brands 2023 by World Brand Lab



## China Life Multiplier Guardian Supreme

A whole life plan offering comprehensive financial protection across various life stages. It covers early, intermediate, and major critical illnesses<sup>1</sup> with special benefits<sup>2</sup>, death<sup>3</sup>, total and permanent disability<sup>4</sup>, as well as terminal illness<sup>5</sup>.

## Key Benefits:



### Early Payouts for 104 Multi-Stage Critical Illness Conditions<sup>1</sup>

Comprehensive coverage for critical illnesses, granting an early payout upon diagnosis of any of the 104 covered Multi-Stage Critical Illness Conditions. On top of that, this plan allows unlimited claims for **early and intermediate stage critical illnesses<sup>1</sup>**.



### Additional Payouts for 35 Special Conditions<sup>2</sup>

We understand the unpredictability of illnesses. With our plan, we aim to offer reassurance by providing extra payouts for 35 Special Conditions, including 5 Mental Illness Conditions and 12 Juvenile Special Conditions<sup>2</sup>.



### Protection against Death<sup>3</sup>, Total and Permanent Disability<sup>4</sup>, Terminal Illness<sup>5</sup>

You will be covered against death<sup>3</sup>, total and permanent disability<sup>4</sup>, terminal illness<sup>5</sup>, giving you and family a peace of mind.



### Up to 4x coverage and flexibility in your protection<sup>6</sup>

You can choose to multiply your death coverage by 1, 2, 3 or 4 times of the sum insured, allowing you to set your preferred coverage according to your lifestyle needs<sup>6</sup>.



### Option to receive Yearly Retirement Benefits<sup>7</sup>

You can exercise the option to receive up to 15 yearly retirement payout starting from age 55<sup>7</sup>.



### Option to Purchase Additional Coverage<sup>8</sup>

You can purchase additional coverage<sup>8</sup> on one of your life's important milestones with no further underwriting required.

The life milestones are:



Turning 18 years old



First Marriage of the life insured



Having a new born child or adopting a child



Purchase of a residential or commercial property



Graduated from tertiary education

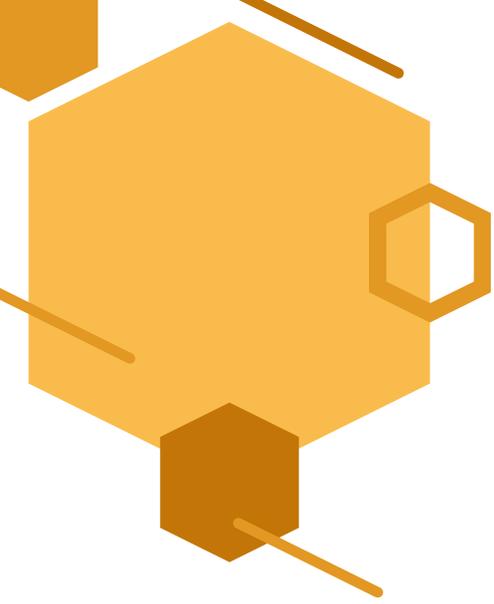


Death of the life insured's spouse



### Choice of premium payment terms

You can choose the premium payment terms from 5, 10, 15 or 20 that best fits your financial situation and goal.



## Add our riders to your basic plan for greater peace of mind

You can choose to complement your plan with any of our riders:



### *China Life Enhanced Payer Benefit Rider*

Waives future premium payments due on your basic plan and its riders (if applicable) for the remaining rider term in the event of death, total and permanent disability (TPD) or you being diagnosed with any of the 36 critical illnesses (CIs).

**This rider can be attached to the basic plan and its riders (excluding riders which provide death, TPD or CI coverage on the policy owner, other premium waiver riders and payer benefit riders).**



### *China Life Payer Benefit Rider*

Waives future premium payments for your basic plan and its riders (if applicable) for the remaining rider term upon death or in the event you are diagnosed with total and permanent disability (TPD) or terminal illness (TI).

**This rider can be attached to your basic plan and its riders (excluding riders which provide death, TPD or terminal illness coverage on the policy owner, other premium waiver riders and payer benefit riders).**

There are certain conditions under which no benefit under these riders will be payable. Please refer to the policy contract for full details of the exclusions.

# How China Life Multiplier Guardian Supreme works (Example 1):

Sarah, age 30, non-smoker, is concerned about the rising healthcare costs and she wants to be financially prepared. She takes up a 20-year premium payment term China Life Multiplier Guardian Supreme Plan with a sum insured of **\$150,000** and a **multiplier factor of 3X** till age 75, for her protection needs.

Let's explore how the China Life Multiplier Guardian Supreme plan can provide the protection she requires.

## Policy Commencement

- Sarah pays Yearly Premium of **\$7438.50**
- Payment Term: **20 years**



## Age 45

- Sarah is diagnosed with Early Stage Breast Cancer.
- She receives Early Stage of Critical Illness Benefit payout of **\$350,000\***
- Reduced Sum Insured: **\$33,333\***

## Age 46

- Sarah is advised by the surgeon to undergo Mastectomy to remove a breast and has Breast Reconstructive Surgery afterwards.
- She receives Special Condition Benefit payout of **\$6,666\***
- Sum Insured: **\$33,333\***

## Age 50

- Sarah is diagnosed with Stage 4 Breast Cancer and passed away.
- She and her family will receive Death Benefit Payout: **\$100,000\***
- The policy terminates.

# Total Payout: \$456,666

\*Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 4.25% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

## If the illustrated investment rate of return is 3.00% p.a.:

Sarah passes away at age 50, she and her family would receive a Total Illustrated Death Benefit (Death benefit is based on the revised Sum Insured)

**\$100,000\***

\*Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 3.00% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

# How China Life Multiplier Guardian Supreme works (Example 2):

Jayden, a 30-year-old IT consultant, non-smoker, recognizes the importance of life coverage protection in safeguarding his financial stability. He takes up a 20-year premium payment term China Life Multiplier Guardian Supreme with sum insured of **\$100,000** and a **multiplier factor of 4X** till age 75.

Let's explore how the China Life Multiplier Guardian Supreme plan can provide the protection he requires.

## Age 30

- Jayden pays Total Yearly Premium of **\$6,040.00**.
- Payment Term: 20 year



## Age 40

- Jayden is diagnosed with Type 2 Diabetes Mellitus.
- He receives Special Condition Benefit Payout: **\$20,000\***



**TYPE 02**

## Age 60

- Jayden is diagnosed with Advanced Stage Lung Cancer and passed away.
- He receives Death Benefit Payout: **\$400,000\***
- The policy terminates.



**Total Payout: \$420,000**

\*Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 4.25% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

**If the illustrated investment rate of return is 3.00% p.a.:**

Jayden passes away at age 60, he and his family would receive a Total Illustrated Death Benefit (Death benefit is based on the revised Sum Insured)

**\$400,000\***

\*Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 3.00% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

## Footnotes:

### 1. Early and Intermediate Stages of Critical Illness

In the event that the Life Insured is diagnosed with any of the 34 Critical Illnesses at the early stage or 32 Critical Illnesses at the intermediate stage or undergoes any of the procedures for a Critical Illness at the early stage or intermediate stage before the Life Insured's 75th birthday, we will pay the Death Benefit subject to the conditions for critical illness benefit below.

After a claim is paid for a Critical Illness at the early stage or intermediate stage, if the entire amount of the Sum Insured is not fully paid for the claim, the Sum Insured will be reduced by the amount which was paid for this claim and the policy will continue to be in force with the reduced Sum Insured. We will determine the new premium payable for the reduced Sum Insured. Thereafter, we will only pay the Death Benefit, Total and Permanent Disability benefit, Terminal Illness benefit or Critical Illness benefit (as the case may be) based on the reduced Sum Insured and attaching pro-rated bonuses (if any) which have not been paid.

#### Major Stages of Critical Illness

In the event that the Life Insured is diagnosed with any of the 38 Critical Illnesses except for an illness which requires Angioplasty & Other Invasive Treatment For Coronary Artery, we will pay a lump sum benefit of 100% of the Death Benefit, subject to the conditions for Critical Illness benefit below. This policy shall terminate and the benefits and insurance coverage provided by this policy shall cease once we make this payment.

In the event that the Life Insured is diagnosed with an illness which requires Angioplasty & Other Invasive Treatment For Coronary Artery, a lump sum benefit of 10% of the Death Benefit is payable, subject to a limit maximum amount of S\$25,000. After a claim is paid for Angioplasty and Other Invasive Treatment for Coronary Artery, the Sum Insured will be reduced by the amount which was paid for this claim.

The Critical Illness include Terminal Illness. In the event of a Terminal Illness claim for a Critical Illness, the Death Benefit will only be paid once.

2. If the life insured is diagnosed with any one of the covered special conditions and survives for at least 7 days from the date of diagnosis or date of performance of surgical procedure for the covered special conditions, we will pay 20% of the sum insured (without booster) less any indebtedness, subject to cap a maximum of S\$25,000.

#### Conditions for Special Condition Benefit

- Only 1 claim can be paid for each covered special condition under the policy.
- Only 1 claim is allowed for mental illness conditions including Tourette Syndrome (TS), Attention-deficit Hyperactivity Disorder (ADHD), Major Depressive Disorder (MDD), Schizophrenia, Bipolar Disorder and Obsessive Compulsive Disorder (OCD).
- We will pay up to 5 claims for the special condition benefits under the policy.
- There is no waiting period required between claims for the special condition benefits.
- Any payment made for the special condition benefits will not reduce the sum insured

The coverage for the juvenile special conditions shall cease on the policy anniversary in which the life insured is 18 Age Last Birthday (ALB) or upon the expiry of the policy, whichever is earlier.

3. In the event of death of the life insured while the plan is in force,

i. before the policy anniversary immediately following the 75th birthday of the life insured, we will pay the higher of:

- a) Sum insured plus accumulated reversionary bonuses (if any) and non-guaranteed terminal bonus (if any); or
- b) Guaranteed Death Benefit,

less indebtedness which are payable for the rest of the year (if any), outstanding premium (if any) and future instalment premiums which are (if any).

ii. On or after the policy anniversary immediately following the 75th birthday of the life insured, we will pay the sum insured plus accumulated reversionary bonuses (if any) and non-guaranteed terminal bonus (if any), less indebtedness (if any), outstanding premium (if any) and future instalment premiums which are payable for the rest of the year (if any).

The policy shall terminate and the benefits and insurance coverage provided by this policy shall cease once we make this payment.

4. If the Life Insured is diagnosed with Total and Permanent Disability before the Life Insured's 85th birthday, We will pay the Death Benefit.

The Policy shall terminate and the benefits and insurance coverage provided by this Policy shall cease once We make this payment.

If the Life Insured is insured under any or more than one (1) policy and/or rider issued by Us with coverage for Total and Permanent Disability, the maximum benefit for Total and Permanent Disability We will pay in total is S\$3,000,000 under this Policy and all such policies and riders. For non-SGD denominated policies, We will determine the conversion rate to be applied.

5. If the Life Insured is diagnosed with Terminal Illness while the Policy is in force, we will advance the Death Benefit. The Policy shall terminate and the benefits and insurance coverage provided by this Policy shall cease once we make this payment.

6. This policy provides you with a Guaranteed Death Benefit which is a multiple of 1 time, 2 times, 3 times or 4 times ("Multiplier") of the sum insured until the policy anniversary immediately following the 75th birthday of the life insured.

7. You can exercise this option to receive 5 to 15 equal yearly payments starting from the policy anniversary immediately after Your choice of retirement age. You can choose any age of life insured's age between 55 and 70 as the retirement age. You can utilize up to 85% of the total surrender value available at the time when this option is exercised, subject to a minimum yearly benefit of S\$300 and after any amount owing to Us will be first deducted. The surrender value chosen to be utilised for this option will be paid to the life insured over the chosen number of years of equal yearly payments without interest.

This option can only be exercised once during the Policy Term, and it can only be exercised after the Life Insured's 55th birthday or at the end of Premium Payment Term, whichever is the later. Once this option is exercised, no further changes to the option will be allowed. We reserve the right to change the details of this option at any time by giving thirty (30) days' written notice in advance.

After this option has been exercised:

a) Sum insured and all attaching bonuses (if any) will be reduced by the same proportion of the surrender value utilized ("Revised Sum Insured"). Future bonuses will be declared based on the revised sum insured. The same Multiplier used for the guaranteed death benefit will apply to the Revised Sum Insured.

b) Surrender value will be reduced by the proportion of the surrender value utilized ("Revised Surrender Value"). Upon surrender while the policy is in force, the surrender value payable will be the Revised Surrender Value and its attaching revised bonuses (if any); plus any unpaid yearly payments for the option; less indebtedness (if any), outstanding premium (if any) and future instalment premiums payable for the year (if any)

c) Policy loan will not be allowed.

8. This benefit guarantees the right to purchase a new whole life or term Policy on the life of the Life Insured without further underwriting. The maximum coverage under the new Policy purchased using this benefit should not be higher than the coverage amount of this Policy in any year, or S\$200,000, whichever is the lower.

The option must be exercised once during the policy term and within 90 days (or any other duration, as determined by Us in Our sole discretion) from any of the following events:

- a) Life Insured turns 18 years old;
- b) First legally recognized marriage of the Life Insured;
- c) Life Insured becomes a parent by having a new born child, or legally adopts a child;
- d) Life Insured graduates from tertiary education;
- e) Life Insured purchases a property (whether residential or commercial), and in any jurisdiction recognized by Us; or
- f) Death of the Life Insured's legally married spouse.

This option may only be exercised once and it must be exercised before the Policy Anniversary on the year where the Life Insured turns 55 years of age. The new whole life or term Policy purchased under this option ("New Policy") must be on the same benefit terms as this Policy. If this Policy is voided or terminated for whatever reason, the New Policy shall also be voided.

This benefit is only offered to Standard Lives. The premium payable for the New Policy is based on the Life Insured's attained age at the time of application of the New Policy.

## Note:

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. Premiums for the riders are not guaranteed and may be adjusted based on future claims experience.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 20 Dec 2023.



## Find out more today:

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