



中国人寿  
CHINA LIFE

新加坡  
SINGAPORE

## China Life Lifetime Income Plan (RMB)

A flexible plan that  
protects you from  
uncertainties.

# GROW YOUR WEALTH AND TURN DREAMS INTO REALITY



Lifelong Promise . Lifelong Partner  
[www.chinalife.com.sg](http://www.chinalife.com.sg)

# About Us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company ("China Life") which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage<sup>1</sup>. For 21 consecutive years, China Life is a Fortune Global 500 company, ranking 54 in 2023. It is an influential global brand with a brand value of RMB 485.567 billion\*.

Our parent company, China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with a total asset value of HKD 463.1 billion (December 2022) and a total premium income of HKD 49.2 billion in 2022. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody's was "A1" (insurance financial strength rating in 2023) and by Standard & Poor's was "A" (long-term local currency issuer credit rating and insurer financial strength rating in 2023).

As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. Moody's has assigned insurance financial strength ratings (IFSR) of A3 to our company in November 2022. The outlook is stable. We have a network of 19 branches formed by strategic partnership of 2 banks, and 24 strategic partners formed by local and international brokerages, and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.



<sup>1</sup> Note : The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.

\* Source: Top 500 Most Valuable Chinese Brands 2023 by World Brand Lab





## China Life Lifetime Income Plan (RMB)

China Life Lifetime Income Plan (RMB) is a participating whole life plan that enables you to save and receive a lifetime of yearly income<sup>1</sup>, as well as enjoy peace of mind with capital guarantee<sup>2</sup> and coverage against premature death<sup>3</sup> and terminal illness<sup>4</sup>. With China Life, you can live your life to the fullest, knowing that China Life is always behind you for what's ahead!

### Key Benefits:



#### Enjoy a Lifetime Yearly Income<sup>1</sup>

Enjoy your lifetime yearly income which you can decide to use as you please<sup>1</sup>.



#### Capital Guarantee<sup>2</sup>

You can rest assured with 100% capital guarantee<sup>2</sup>.



#### Inheritance for The Next Generation

If you pass away<sup>3</sup> or are diagnosed with a terminal illness<sup>4</sup>, we will provide you or your beneficiary with a death benefit plus any potential bonuses to help you and your family cope with the unexpected financial situation needs, leaving a legacy for your descendants.



#### Hassle-Free Application

Sign up for this plan is made easy for you as no medical check-up is needed.

## Example:



Mr Wang, age 40, signs up for China Life Lifetime Income Plan (RMB) and chooses to receive the yearly income payout.

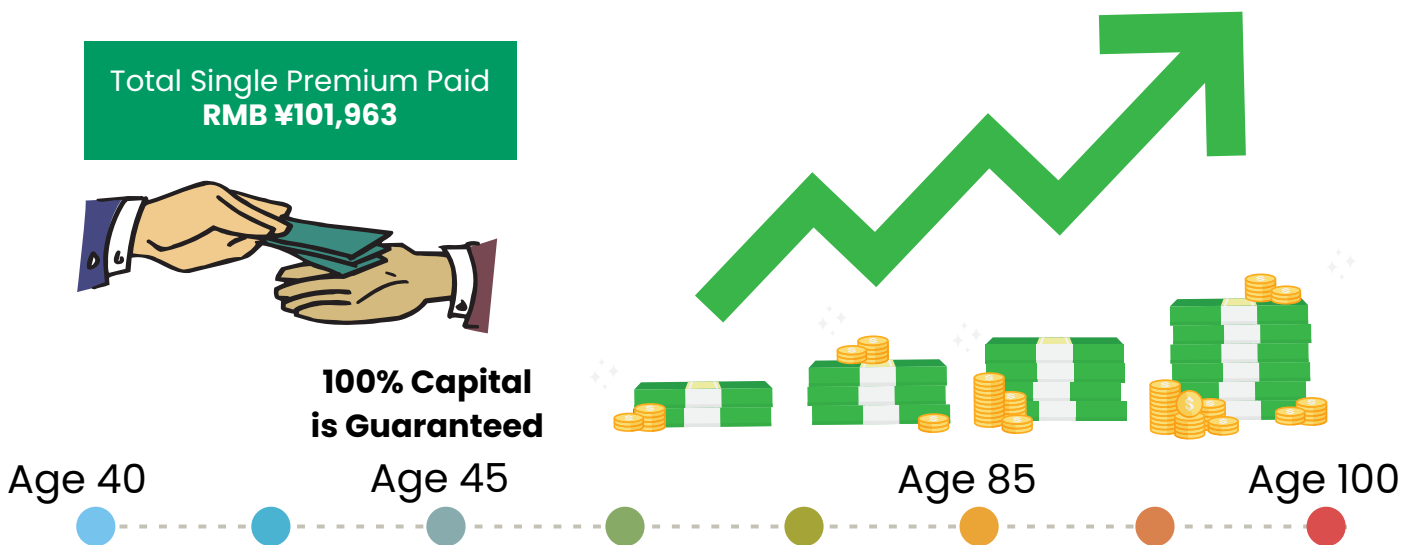
<p><b>Single Premium:</b> RMB ¥101,963</p>	<p><b>Premium Term:</b> Single Payment</p>
<p><b>Guaranteed Yearly Income:</b> RMB ¥560</p>	<p><b>Non-Guaranteed Yearly Income:</b> RMB ¥3,150<sup>#</sup></p>

If Mr. Wang passes away at age 85:

**Total illustrated payout (Total Yearly Income Payouts to date + Death Benefit) = RMB ¥266,725<sup>#</sup>**

(Guaranteed Total Yearly Income Payouts to date of RMB ¥22,960 + Non-Guaranteed Illustrated Total Yearly Income Payouts to date of RMB ¥129,150<sup>#</sup>)

(Guaranteed Death Benefit of RMB ¥111,557 + Non-Guaranteed Illustrated Death Benefit Payouts of RMB ¥3,058<sup>#</sup>)



<sup>#</sup> Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 4.25% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

### If the illustrated investment rate of return is 3.00% p.a.:

<b>Illustrated Yearly Income Payout:</b> (Guaranteed Yearly Income of RMB ¥560 + Non-Guaranteed Yearly Income of RMB ¥1,540*)	RMB ¥2,100*
<b>If Mr Wang passes away at age 85, he and his family would have received a Total Illustrated Payout (Total Yearly Income Payouts to date + Death Benefit):</b> (Guaranteed Total Yearly Income Payouts to date of RMB ¥22,960 + Non-Guaranteed Illustrated Total Yearly Income Payouts to date of RMB ¥63,140*)  (Guaranteed Death Benefit of RMB ¥111,557 + Non-Guaranteed Illustrated Death Benefit of RMB ¥1,223* )	RMB ¥198,880*

\*Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 3.00% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

The above illustration is based on sum insured<sup>5</sup> of RMB ¥70,000.

## Footnotes:

1. For single payment, the yearly income will be payable from the end of the 5th policy year as long as the life insured is alive and while the policy is in force.

The yearly income comprises:

- a. guaranteed yearly income at 0.8% of the sum insured; and
- b. non-guaranteed yearly income (if any).

For single payment, the non-guaranteed yearly income rate of 4.5% of Sum Insured is derived from the participating fund earning the illustrated investment rate of return of 4.25% p.a. in the future. The non-guaranteed yearly income rate is 2.2% of Sum Insured if the illustrated investment rate of return is 3.00% p.a.. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

2. For single premium, the capital guarantee applies only at the end of 5th policy year.  
Capital guarantee applies to the basic plan only.

3. For single payment, if the life insured dies while the plan is in force, we will pay the sum of:

- a. 101% of the single premium paid or the guaranteed cash value, whichever is higher;
- b. a non-guaranteed terminal bonus (if any);
- c. accumulated guaranteed yearly income and non-guaranteed yearly income (if any); and
- d. interest on the accumulated guaranteed yearly income and non-guaranteed yearly income (if any),  
less amounts owing (if any).

4. If the life insured is diagnosed with a terminal illness while the policy is in force, we will advance the death benefit.

5. The sum insured is a notional value and is not the benefit that will be paid upon the death of the life insured.

## Note:

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 22 Jan 2024.

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## Find out more today:

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