

Lifelong Promise · Lifelong Partner



Empower the
future of
generations
ahead

**China Life
Eternal Wealth
(USD)**

A plan with a multi-generation
promise for you and your
loved ones

www.chinalife.com.sg

About us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company (“China Life”) which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage[^]. For 20 consecutive years, China Life is a Fortune Global 500 company, ranking 40 in 2022. It is an influential global brand with a brand value of RMB 452.539 billion*.

Our parent company, China Life Insurance (Overseas) Company Limited (“China Life (Overseas)”) is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with a total asset value of HKD 454.6 billion (December 2021) and a total premium income of HKD 59.7 billion in 2021. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody’s was “A1” (insurance financial strength rating in October 2022) and by Standard & Poor’s was “A” (long-term local currency issuer credit rating and insurer financial strength rating in December 2022).

As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. Moody’s has assigned insurance financial strength ratings (IFSR) of A3 to our company in November 2022. The outlook is stable. We have a network of 19 branches formed by strategic partnership of 2 banks, and 24 strategic partners formed by local and international brokerages, and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.





*Source: Top 500 Most Valuable Chinese Brands 2022 by World Brand Lab

^ Note: The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.

China Life Eternal Wealth (USD)

China Life Eternal Wealth (USD) is designed to serve your wealth accumulation needs for many generations to come. You can garner the power of time that lasts beyond your life, growing and leaving a legacy for your future generations.

Key benefits:



Wealth Accumulation That Lasts for Generations

Make use of the power of time and grow your wealth for generations to come. Enjoy potentially higher returns from guaranteed cash value and non-guaranteed bonuses¹ for your future generations.



One-Time Payment That Makes Your Legacy Timeless

A single payment for generations of assurance for you and your families.



Immediate Capital Guarantee²

80% of your premium paid is guaranteed immediately from Day 1. 100% capital guarantee available from as early as the end of the 8th policy year.



Change of Life Insured³, Unlimited Times!

Have the option to change life insured to your offspring and future descendants to come for an unlimited number of times!




Contingent Life Insured Option⁴

Worry about life contingencies that would disrupt the continuity of your policy? Be rest assured with the option to allow you to appoint Contingent Life Insured(s) in advance. Similar to Change of Life Insured, this option can be exercised for an unlimited number of times too!



Be covered for Death⁵ and Terminal Illness⁶






Be financially protected in the event of Death⁵ and Terminal Illness⁶.

A close-up photograph of a man and a young girl. The man, on the right, has dark hair and a light beard, and is smiling warmly. The girl, on the left, has dark hair with bangs and is also smiling. The man's hand is gently touching the girl's face. They are both wearing white t-shirts. The background is a soft, out-of-focus indoor setting. A diagonal gold-colored graphic element is present in the upper left corner.

*Serve your wealth
accumulation needs
for many generations
to come.*

Example:

Audrey, female, non-smoker, age 60, has achieved sizeable affluence and career success. She takes up China Life Eternal Wealth (USD) with a Single Premium of US\$1,000,890 which gives her the peace of mind that should she pass on, the value of her legacy will provide a lifetime of financial security for her daughter and future generations. Audrey is both the Life Insured and Policyholder of her policy. She appoints her 20-year-old daughter Blair as the Contingent Life Insured.

	1 st Generation	1 st Generation	2 nd Generation	3 rd Generation	3 rd Generation
Policy Year	1	30	50	70	90
Policyholder	Audrey	Audrey	Audrey's daughter Blair	Blair's son Colin	Trust
Life Insured	Audrey	Audrey	Audrey's daughter Blair	Blair's son Colin	Blair's son Colin
Contingent Life Insured	Audrey's daughter Blair	Audrey's daughter Blair	N.A.	N.A.	N.A.
Event	At age 60, Audrey takes up the policy. 	At age 90, Audrey passes away, her 50-year-old daughter Blair, as the Contingent Life Insured, becomes the new policyholder and life insured of the policy. 	At age 70, Blair changes the Life Insured of the policy to her 40-year-old son Colin, who is a father of three sons. Blair then changes the Policyholder to Colin via policy assignment. 	At age 60, Colin assigns this policy to a trust. Should he pass on, the trust will help Colin distribute his estate across his next generation. 	At age 80, Colin is diagnosed with advanced heart disease. The death benefit is advanced, and the policy terminates thereafter. The benefit goes to the trust fund, which will distribute it to his three sons according to his wishes. 
Policy Term	Audrey's 138 th birthday	Extended to Blair's 138 th birthday	Extended to Colin's 138 th birthday	Colin's 138 th birthday	Policy terminates
Projected Total Surrender Value*	\$800,712	\$2,958,275	\$6,694,281	\$15,234,383	\$34,733,822
Guaranteed Cash Surrender Value	\$800,712	\$1,269,628	\$1,564,290	\$1,927,313	\$2,374,611
Non-Guaranteed Cash Surrender Value*	-	\$1,688,647	\$5,129,991	\$13,307,070	\$32,359,211
Projected Total Death Benefit*	\$1,080,961	\$2,992,737	\$6,798,975	\$15,505,956	\$35,394,214

According to an ancient Chinese proverb, "Wealth does not pass three generations" – the first generation builds the wealth; the second generation is inspired to preserve it by witnessing the hard work of their parents; and the third generation, having never witnessed the work that went into the creation of this wealth, squanders it. For the 4th generation, who have never met their great-grandmother Audrey, would still feel the emotional connection through the preservation and accumulation of family wealth. And along with sufficient wealth knowledge learnt and taught, they are well-equipped financially to make sound financial decisions that will further grow their existing wealth.

If the illustrated investment rate of return is 3.25% p.a.:

	1 st Generation	1 st Generation	2 nd Generation	3 rd Generation	3 rd Generation
Policy Year	1	30	50	70	90
Projected Total Surrender Value ⁺	\$800,712	\$1,854,602	\$3,108,876	\$5,390,661	\$9,617,129
Guaranteed Cash Surrender Value	\$800,712	\$1,269,628	\$1,564,290	\$1,927,313	\$2,374,611
Non-Guaranteed Cash Surrender Value ⁺	-	\$584,974	\$1,544,586	\$3,463,348	\$7,242,518
Projected Total Death Benefit ⁺	\$1,080,961	\$1,866,541	\$3,140,398	\$5,461,341	\$9,764,936

**Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 4.5% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.*

**Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 3.25% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.*

***Garner the power
of time that lasts
beyond your life,
growing and
leaving a legacy
for your future
generations.***



Footnotes:

1. The non-guaranteed annual bonuses which may vary according to the future performance of the participating fund. We may declare and add to your policy starting from the end of the 3rd policy year. Once the bonuses are declared and allocated, it will form as a part of the guaranteed benefits of your policy.
2. 80% of your premium paid is guaranteed immediately from Day 1. 100% capital guarantee available from as early as the end of the 8th policy year.
3. This feature can only be exercised from the 1st policy anniversary onwards while the policy is inforce, and that all premiums due are already paid for; subject to the rights of any irrevocable beneficiary (if any) or transferee (if any) in the records of the Insurer, and the prospective New Life Insured has an insurable interest with the Policy Owner. To apply for this benefit, the policy owner has to fill out Our required "Change of Life Insured" application form specified by us.
4. You may appoint up to two contingent life insureds at application or during the policy term to ensure the continuity of the policy.

Contingent life insured can be appointed an unlimited number of times. In the event of death of the current life insured or when the current life insured is diagnosed with terminal illness, the appointed contingent life insured shall be the new life insured of this policy.

Please refer to the policy contract for more details.

5. In the event of death of the current Life Insured while the policy is inforce, and no Contingent Life Insured(s) were appointed, we will pay the sum of:
 - 108% of single premium paid or guaranteed cash value, whichever is higher;
 - accumulated reversionary bonuses (if any); and
 - a non-guaranteed terminal bonus (if any), less amounts owing (if any).
6. If the life insured is diagnosed with TI while the policy is inforce, and no Contingent Life Insured(s) were appointed, we will advance the death benefit.

Note:

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Change of policyholder is done by assignment, subject to relevant administration procedures of Our company.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

These policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC websites (www.gia.org.sg, www.lia.org.sg, www.sdic.org.sg).


This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 24 Apr 2023.



Find out more today:

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