

China Life SpecialSave Growth (RMB)



Lifelong Promise · Lifelong Partner

About Us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company ("China Life") which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage[^]. For 19 consecutive years, China Life is a Fortune Global 500 company, ranking 32 in 2021. It is an influential global brand with a brand value of RMB 436.672 billion*.

Our parent company, China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with an asset value of more than HKD 456.3 billion (December 2020) and its premium income exceeded HKD68.9 billion in 2020. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody's was "A1" (insurance financial strength rating in January 2021) and by Standard & Poor's was "A" (long-term local currency issuer credit rating and insurer financial strength rating in December 2020).

As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. We have a network of 19 branches formed by strategic partnership of 2 banks, and more than 23 strategic partners formed by local and international brokerages, private banks and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.



**Source: Top 500 Most Valuable Chinese Brands 2021 by World Brand Lab*

[^] Note: The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.

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China Life SpecialSave Growth (RMB) offers you the opportunity to diversify your portfolio in Renminbi (RMB) with attractive 2.50% p.a. guaranteed returns upon maturity in 3 years. What's more, you will get protected with 101% of single premium paid in the event of death during the policy term.

Key Benefits:



Guaranteed 2.50% p.a. Returns upon Maturity¹

Enjoy a rewarding 2.50% p.a. guaranteed returns and 100% capital guarantee when your plan matures.



Diversify Portfolio with Renminbi²

You can use this plan to diversify your portfolio with Renminbi and potentially earn higher returns if Renminbi appreciates when you receive the maturity benefit under the plan.



No Medical Check-Up Needed

No medical questionnaire or medical check-up is needed to sign up for this plan.



Death Coverage Protection³

You will be covered against death should the unforeseen happen during the policy term.

Example:



Mr Lim, age 60, is keen to diversify his portfolio with Renminbi. He decides to sign up for China Life SpecialSave Growth (RMB) endowment plan as it offers capital guarantee and a guaranteed yield upon maturity.

Policy term: 3 years
Single Premium: RMB 100,000

**Guaranteed
Maturity Benefit:**
RMB ¥107,690

**Guaranteed
Maturity Yield:**
2.50% p.a.

Single Premium:
RMB ¥100,000



Age 60 61 62 63



— **Death Benefit: RMB ¥101,000** —
(101% of single premium paid)

Footnotes:

1. As long as the Policy is in force on the Policy Maturity Date, We will pay you a maturity benefit which is 107.69% of the single premium paid. Guaranteed Yield-to-maturity is 2.50% p.a.
2. Exchange Rate and Currency Risk Exposure: This plan's currency is in Renminbi (RMB). China Life Insurance Singapore will accept premium payment in RMB and will pay out values under the plan in RMB. Any fluctuations in the RMB exchange rate will have a direct impact on the value of your benefits. There is a risk that the value earned from our plan may be lower if RMB depreciates when a benefit becomes payable under the plan. RMB is not a freely convertible currency and conversion of RMB in Singapore is subject to regulation changes initiated by China and/or local authorities. The actual conversion arrangement will depend on the restrictions prevailing at the relevant time. Converting the RMB denominated benefits to another currency is the customers' sole discretion and responsibility. China Life Insurance Singapore takes no responsibility for such arrangements.
3. In the event of death of the life insured, we will pay 101% of single premium paid, less amounts owing to us (if any). The policy ends when we make this payment.

Note:

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. Premiums for some of the riders are not guaranteed and may be adjusted based on future claims experience.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

These policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 15 Dec 2021.

Find out more today:

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