

China Life Personal Accident Cashback Plan



Lifelong Promise · Lifelong Partner

About Us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company ("China Life") which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage[^]. For 19 consecutive years, China Life is a Fortune Global 500 company, ranking 32 in 2021. It is an influential global brand with a brand value of RMB 436.672 billion*.

Our parent company, China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with an asset value of more than HKD 456.3 billion (December 2020) and its premium income exceeded HKD68.9 billion in 2020. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody's was "A1" (insurance financial strength rating in January 2021) and by Standard & Poor's was "A" (long-term local currency issuer credit rating and insurer financial strength rating in December 2020).

As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. We have a network of 19 branches formed by strategic partnership of 2 banks, and more than 23 strategic partners formed by local and international brokerages, private banks and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.



**Source: Top 500 Most Valuable Chinese Brands 2021 by World Brand Lab*

[^] Note: The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.

China Life Insurance (Singapore) Pte. Ltd. (Reg No. 201433645N)
1 Raffles Place #46-00 One Raffles Place Tower 1 Singapore 048616
Tel : 6727 4800 Website : www.chinalife.com.sg

China Life Personal Accident Cashback Plan is a 5-year renewable¹ plan that gives you financial protection against Accidental Death, Accidental Disability and it pays out Daily Hospital Cash benefit if you have to be hospitalised due to an injury caused by an accident during the policy term.

With this plan, you will also receive cashback² on your premiums at the end of every 5 years.

Key Benefits:



Accidental Death and Accidental Disability Cover

You can receive up to \$150,000 of Accidental Death³ or Accidental Disability⁴ benefit in the event of death or major permanent disablement due to an accident.



Daily Hospital Cash Benefit

You will receive a daily hospital cash benefit⁵ of up to \$150 if you are hospitalised due to an accident.



Guaranteed Cashback Benefit

You will receive a cashback² of 50% of 5 yearly premiums after the end of every 5 years.



Automatic Renewal

Your plan will be renewed¹ automatically after every 5 years.



Hassle-free Application

No medical check-up is needed to sign up for this plan.



Choice of 2 Plan Types

You can choose the type of plan that best suits your needs.

Details	Plan 1	Plan 2
Accidental Death Benefit	S\$100,000	S\$150,000
Accidental Disability Benefit	S\$100,000	S\$150,000
Daily Hospital Cash ⁵	S\$100	S\$150
Yearly Premium*	S\$300	S\$438
Monthly Premium*	S\$25.74	S\$37.58

**Premium is non-guaranteed and may be adjusted from time to time based on future experience.*

Footnotes:

1. The plan will be renewed automatically from the renewal date for the same policy term without further evidence of insurability, if the following conditions are met:
 - (a) this policy is in force before it is renewed on the renewal date;
 - (b) the life insured is age 59 or younger on the renewal date of the policy; and
 - (c) we did not give 30 days' written notice that the policy will not be renewed.

Premiums payable for the renewed policy will be based on the prevailing premium rates at the time of renewal.

2. The policy owner will receive the cashback at the end of every 5-year policy term as long as all premiums due have been paid in full, and no claims have been paid under the Accidental Death Benefit or Accidental Disability Benefit (whereupon the policy shall be terminated immediately). Upon the expiry of every five-year period, we will pay 50% of 5 yearly premiums. If the policy is terminated before the end of the five-year period, a percentage of the total yearly premiums due to-date less future instalment premiums which are required to make up the full policy year's premiums (if any), may be payable as follows:

End of Policy Year	% of Total Yearly Premiums Due-To-Date
1	0
2	0
3	30
4	40

3. In the event the life insured sustains accidental injury while the policy is in force and which results in the life insured's death within 180 days from the date of the accident, we will pay the Accidental Death Benefit less amounts owing to us (if any). The policy terminates thereafter.
4. In the event the life insured sustains accidental injury while the policy is in force and which results in a major permanent disablement within 180 days from the date of the accident, we will pay the Accidental Disability Benefit. The policy terminates thereafter. Major permanent disablement means any one of the following conditions:
 - (a) Permanent Total Disablement
 - (b) Loss of Both Arms or Both Legs or One Arm and One Leg
 - (c) Loss of Sight in Both Eyes
 - (d) Loss of One Arm or One Leg
 - (e) Loss of Sight in One Eye and of One Arm or One Leg
 - (f) Loss of Sight in One Eye

5. Daily Hospital Cash Benefit shall be paid for each completed day (twenty-four (24) hours) of confinement from the first day of confinement and for a period not exceeding 180 days per policy year and not exceeding 180 days for any one accident for all such confinements arising from an accidental injury resulting from any one accident or series of accidents, and provided that:
- (a) Confinement must occur within 30 days from the date of the accident;
 - (b) Confinement must be considered medically necessary by a doctor; and
 - (c) Successive periods of confinement due to the same or a related cause shall be considered as one accidental injury unless such confinements are separated by more than twelve (12) consecutive months during which the life insured is not at any time confined to a hospital.

Note:

The benefits will only be payable upon the occurrence of an accident. You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. Premiums are not guaranteed and may be adjusted based on future claims experience.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

Information is correct as at 15 Dec 2021.

Find out more today:



6727 4800 (Mon – Fri, 9am – 5.30pm)



CustomerCare@chinalife.com.sg

