

China Life Cancer Guardian



Lifelong Promise · Lifelong Partner

About Us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company ("China Life") which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage[^]. For 19 consecutive years, China Life is a Fortune Global 500 company, ranking 32 in 2021. It is an influential global brand with a brand value of RMB 436.672 billion*.

Our parent company, China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with an asset value of more than HKD 456.3 billion (December 2020) and its premium income exceeded HKD68.9 billion in 2020. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody's was "A1" (insurance financial strength rating in January 2021) and by Standard & Poor's was "A" (long-term local currency issuer credit rating and insurer financial strength rating in December 2020).

As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. We have a network of 19 branches formed by strategic partnership of 2 banks, and more than 23 strategic partners formed by local and international brokerages, private banks and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.



**Source: Top 500 Most Valuable Chinese Brands 2021 by World Brand Lab*

[^] Note: The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.

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Cancer cases have been on the rising trend over the years and survival rates for people with cancer have greatly improved as well with advancements in cancer treatments. However, living with cancer and pro-longed treatment might drain our savings and cause loss of income. With China Life Cancer Guardian, it provides you with a peace of mind knowing that you are protected against death¹ and the diagnosis of cancer² at all stages during the policy term and with the 100% payout of sum insured, it allows you to focus on the treatment and recovery during this difficult time.

What's more, you will be rewarded with No Claim Discount³ in the subsequent renewable year by living in the pink of health.

Key Features & Benefits:



Coverage on cancer of all stages and death up to 100 years old

You will be covered against death¹ and cancer² of all stages, including early, intermediate and end stages up to 100 years old, giving you and your loved ones a peace of mind.



No Claim Discount

Starting from the 2nd policy renewal year, you will be rewarded with an 8% No Claim Discount³ of your yearly premium for being in the pink of health during the previous policy year.



Guaranteed renewable

Your annual policy renewal will be automatic⁴ till age 99 and with no further underwriting required.



Simple and easy application

The application is easy and hassle free by answering 3 questions only. No medical check-up is required.

Example 1:



Ms Chia, age 30, non-smoker, takes up China Life Cancer Guardian with a sum insured of \$100,000. With the coverage on cancers of all stages up to 100 years old, it eases her concerns about her family cancer history.

Age

30



Ms Chia pays a total **yearly premium of \$250**

32~39



Ms Chia has been rewarded for living in the pink of health by enjoying **8% no claim discount** each year, for example:

1st renewal premium (year 31) = **\$272**

2nd renewal premium (year 32) = **\$294**

The actual premium payable on 2nd renewal year at her 32 years old = $\$272.24 = 294 - (8\% \times 272)$. Ms Chia enjoys 8% no claim discount, equivalent to **\$21.76**.

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In her annual health check-up, Ms Chia is diagnosed with early stage Breast Cancer and receives a **\$100,000 cancer benefit**, a payout of **100% sum insured** from China Life.

Example 2:



Mr Lee, age 66, non-smoker, takes up China Life Cancer Guardian with a sum insured of \$200,000. With the coverage on cancers of all stages up to 100 years old, it eases his concerns about increasing medical cost after he retires at 67.

Age

66



Mr Lee pays a total **yearly premium of \$4,298**

68~69



Mr Lee has been rewarded for his pink of health by enjoying **8% no claim discount** each year, for example:

1st renewal premium (year 67) = **\$4,798**

2nd renewal premium (year 68) = **\$5,298**

The actual premium payable on 2nd renewal year at his 68 years old = $\$4,914.16 = 5,298 - (8\% \times 4,798)$. Mr Lim enjoys 8% no claim discount, equivalent to **\$383.84**.

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Mr Lee is diagnosed with early stage Colorectal Cancer and receives a **\$200,000 cancer benefit**, a payout of **100% sum insured** from China Life.

Footnotes:

1. In the event of death of the life insured while the policy is in force, we will pay a lump sum death benefit of SGD5,000 less amounts owing to us (if any), outstanding premium (if any) and future instalment premiums which are required to make up the full year's premiums (if any).
2. While the policy is in force and after the waiting period, upon diagnosis of Cancer (all stages) of the life insured, we will pay 100% of the sum insured, less amounts owing to us (if any) and the policy terminates thereafter.
3. From the second renewal year onwards, a no claim discount equivalent to 8% of the total yearly premiums paid for the past 1 year policy term will be applied to the renewal premium, as long as no claims has been made during the past 1 year policy term.
4. This is a yearly renewable plan and the policy term is 1 year. At each renewal, the renewal premium will be based on the prevailing premium rates and the life insured's age at the time of renewal. Policy will be renewed automatically at the end of policy term for 1 year at the same sum insured without further evidence of insurability as long as all of the following conditions are met:
 - a) this policy is in force and there is no outstanding premium immediately before the date on which the renewal takes;
 - b) we have received and accepted the renewal premium on the date on which the renewal takes effect; and
 - c) the life insured has not reached age 100.

Note:

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. Premiums for some of the riders are not guaranteed and may be adjusted based on future claims experience.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 15 Dec 2021.

Find out more today:

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