

SOPHY

A unique plan based on body systems coverage that is bound to satisfy and future-proof your needs

BOOST YOUR CRITICAL ILLNESS PROTECTION BEYOND PRESENT





About us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company (“China Life”) which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage[^]. For 19 consecutive years, China Life is a Fortune Global 500 company, ranking 32 in 2021. It is an influential global brand with a brand value of RMB 436.672 billion*.

Our parent company, China Life Insurance (Overseas) Company Limited (“China Life (Overseas)”) is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with a total asset value of HKD 454.6 billion (December 2021) and a total premium income of HKD 59.7 billion in 2021. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody’s was “A1” (insurance financial strength rating in December 2021) and by Standard & Poor’s was “A” (long-term local currency issuer credit rating and insurer financial strength rating in December 2021).



As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. We have a network of 19 branches formed by strategic partnership of 2 banks, and more than 24 strategic partners formed by local and international brokerages, and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.

*Source: Top 500 Most Valuable Chinese Brands 2021 by World Brand Lab

[^] Note: The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody’s and Standard & Poor’s credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.



SOPHY

Conventional critical illness plans covering hundreds of medical conditions can be overwhelming when it comes to making decisions for your protection needs. Hence, introducing to you SOPHY, a yearly renewable¹ critical illness(CI) plan with not only easy-to-understand body-system-based coverages, but also future-proof that leap beyond the covered multifarious critical illness conditions commonly defined today. With SOPHY, you can get covered for diseases that are not yet discovered today!

Key benefits:



Critical Illness (CI) Benefit²

Be protected against cancers of all stages, and moderate to severe impairments or surgeries to the cardiovascular and neurological systems, including conditions that are not yet known today. Angioplasty and other invasive treatment of coronary artery claims are also included in the aforementioned coverages.



Death Benefit³

Receive a lump sum payment upon death.

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Benefit Limit⁴

We offer a wide range of options when it comes to choosing the right coverage for you and your loved ones.

	Plan 1	Plan 2	Plan 3	Plan 4	Plan 5
Sum Insured	\$50,000	\$100,000	\$200,000	\$250,000	\$300,000
List of Covered CI conditions	Benefit Payable ⁵				
Cancer	\$50,000	\$100,000	\$200,000	\$250,000	\$300,000
Cardiovascular System (moderate / severe Impairment)	\$50,000	\$100,000	\$200,000	\$250,000	\$300,000
Cardiovascular System (moderate / severe Surgery)	\$50,000	\$100,000	\$200,000	\$250,000	\$300,000
Neurological System (moderate / severe Impairment)	\$50,000	\$100,000	\$200,000	\$250,000	\$300,000
Neurological System (moderate / severe Surgery)	\$50,000	\$100,000	\$200,000	\$250,000	\$300,000
Angioplasty & Other Invasive Treatment for Coronary Artery (Surgery)	\$5,000	\$10,000	\$20,000	\$25,000	\$25,000

Life can take us in unexpected directions.

We can't predict what tomorrow brings, but we definitely don't want to leave life to chance.

Get coverage on cancer, as well as protection for your cardiovascular and neurological systems from now on. These include diseases you can't name today!



Eligibility:

Here is what you need to know before getting protected with SOPHY:

Age (ALB)	Life Insured	Policy Owner
Minimum age at entry	15 days after birth or 15 days after discharge from Hospital, whichever is later	18
Maximum age at entry	65	N.A.

Premium Payment Frequency

You may choose to pay your regular premiums yearly or monthly.

Footnotes:

1. This is a yearly renewable plan and the policy term is 1 year. At the expiry of the policy term, this policy shall be renewed automatically for the same sum insured, without further evidence of insurability, at the end of the policy term for another 1-year period, provided always that all of the following conditions are met:
 - (a) this policy is in force and there is no outstanding premium immediately before the date on which the renewal takes effect;
 - (b) we have received and accepted the renewal premium on the date on which the renewal takes effect; and
 - (c) the life insured has not reached age 85.

At each renewal, premium will be based on the prevailing premium rates of the same plan type at the attained age of the life insured.

If you do not wish to renew your policy, you must inform us in writing no later than 30 days before the end of your policy term, otherwise your policy will be automatically renewed as stated above.

Yearly renewable term for coverage up to life insured's age of 85 years old, with maximum renewable age up to age of 84 years.

2. If the life insured is diagnosed with any of the conditions other than angioplasty & other invasive treatment for coronary artery listed in the benefit table, we will pay 100% of the sum insured, less the claim amount paid for angioplasty & other invasive treatment for coronary artery (if any), the outstanding premium (if any) and future instalment premiums which are required to make up the full year's premiums (if any).

For angioplasty & other invasive treatments for coronary artery claims, we will pay 10% of the sum insured, less the outstanding premium (if any) and future instalment premiums which are required to make up the full year's premiums (if any), subject to a maximum sum insured of SGD25,000. We will only pay any claims arising from and associated with angioplasty & other invasive treatment for coronary artery once. The sum insured will reduce accordingly after we make this payment.

For avoidance of doubt, the lump sum benefit payable for the life insured being diagnosed with angioplasty & other invasive treatment for coronary artery is an acceleration of part of the critical illness benefit payout.

The policy will end once 100% of sum insured is paid out.

Please refer to the product summary for the definition and conditions for the list of covered CI conditions.

3. Upon the death of the life insured while the policy is in force during the policy term, we will pay a lump sum of SGD20,000 less the outstanding premium (if any) and future instalment premiums which are required to make up the full year's premiums (if any). The policy terminates thereafter.
4. The maximum sum insured for life insured between entry age of 15 days to age 16 last birthday is capped at SGD100,000.

Each life to be insured can only have 1 SOPHY.
5. The CI benefit payable is subject to the CI per life limit of SGD3,000,000 as aggregated with other policies and riders issued by us on the same life insured.

Note:

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

Buying a life insurance policy is a long-term commitment. As this product has no savings or investment feature, there is no cash value if the policy ends or if the policy is terminated prematurely. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. Premiums are not guaranteed and may be adjusted based on future claims experience.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg, www.lia.org.sg, www.sdic.org.sg).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 1 Nov 2022.


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