

Important Note

China Life Insurance (Singapore) Pte. Ltd. provides this assignment form for your convenience and assumes no responsibility or liability for its legality or validity. You are advised to consult your own lawyer to decide for yourself if you should use this form and make this assignment.

This Deed of Assignment is made between:

Name of Policy Owner ("Assignor")

NRIC/Passport/Business Reg No.

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Address

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AND

Name of Assignee

NRIC/Passport/Business Reg No.

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Address

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Policy Number

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Relationship of Assignee to Assignor

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Reason for the Assignment

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Consideration paid by Assignee (if any)

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It is agreed between the Assignor and the Assignee that the Assignor assigns the China Life Insurance (Singapore) Pte. Ltd. issued life insurance policy stated above ("Policy") to the Assignee. This assignment is an absolute transfer of all benefits and rights in the Policy from the Assignor to the Assignee.

The Assignor warrants that he/she is the owner of the Policy and has legitimate rights to effect this assignment. The Assignor also warrants that the Policy is free and clear of any encumbrance or lien, and the Assignor has not committed and will not perform any action to render the Policy void or prevent the Assignee from exercising any right and receiving any proceed payable under the Policy.

The Assignor declares that he/she is not an undischarged bankrupt. The Assignor further affirms that he/she has not committed any act of bankruptcy within the last 12 months and that no receiving order or adjunction in bankruptcy has been made against the Assignor during that period.

This Deed of Assignment is governed and construed in accordance with the laws of the Republic of Singapore.

Signature of Assignor

Signature of Assignee

Note: For entity: Name, NRIC/Passport No. and Signature of Authorised Signatory(ies) and entity stamp.

Date

Date

Signature of Witness 1

I confirm that this deed of assignment was signed in my presence

Signature of Witness 2

I confirm that this deed of assignment was signed in my presence

Date

Date

Name of Witness

Name of Witness

NRIC/Passport No.

NRIC/Passport No.

Contact No.

Contact No.

Address

Address

Witness must be age 21 and above

NOTICE OF ASSIGNMENT

Important Note

Please refer to the Assignment Submission Checklist on the last page for the documents that are to be submitted with this notice.

To : China Life Insurance (Singapore) Pte. Ltd. ("You" or "Your" or "China Life")
Policy Services Department

Policy Number : _____ ("Policy")

Section 1: Particulars of Assignee

Full Name	
NRIC/Passport Number/Business Registration No.	
Nationality/Country of Incorporation	
Country of Birth (for Assignee who is an individual only)	
Residential Address/ Registered Office Address (Use of PO box is not allowed)	Country: Postal Code:
Mailing Address (If different from the above. Please provide evidence)	Country: Postal Code:
E-mail Address	
Contact Number (Please indicate Country Code)	Mobile: () Country: Office : () Country: Home : () Country:
Employment Status (for Assignee who is an individual only)	<input type="checkbox"/> Employed <input type="checkbox"/> Self-Employed <input type="checkbox"/> Unemployed <input type="checkbox"/> Retired <input type="checkbox"/> Others:
Occupation (for Assignee who is an individual only)	
Name of Employer or Business (for Assignee who is an individual only)	
Nature of Business/Industry	
Annual Income (S\$) (for Assignee who is an individual only)	

Source of Funds	<input type="checkbox"/> Employment income <input type="checkbox"/> Business income / profits <input type="checkbox"/> Bank savings <input type="checkbox"/> Others _____ If Assignee is unemployed or retired, please state last occupation, previous annual income (S\$) and year when work ended: _____ _____
Source of Wealth	<input type="checkbox"/> Savings from employment income <input type="checkbox"/> Profits from business(es) <input type="checkbox"/> Gains from Investments <input type="checkbox"/> Others _____

Section 2: Payment Information (to be completed if there is any further premium due on the Policy)

For all payments, the Payor must be the Assignee or a family member of the Assignee. "Family member" means spouse, child, parent, parent-in-law, son/daughter-in-law or sibling. For a Payor who is a family member of the Assignee, please provide a certified true copy⁺ of the Payor's NRIC or passport.

⁺Only lawyers, notaries public, appointed representatives of China Life's authorised distributors, customer service staff of China Life may certify copies of required documents to be true copies.

Will the Assignee be the party making premium payment?	<input type="checkbox"/> Yes (Please go to Section 3) <input type="checkbox"/> No (Please answer all questions in this section)
Full Name of Payor	
Payor's NRIC/Passport Number	
Relationship of Payor to Assignee	
Reason for Paying on behalf of Assignee	
Payor's Occupation	
Payor's Annual Income (S\$)	
Payor's Source of Funds	<input type="checkbox"/> Employment income <input type="checkbox"/> Business income / profits <input type="checkbox"/> Bank savings <input type="checkbox"/> Others _____ If Payor is unemployed or retired, please state last occupation, previous annual income (S\$) and year when work ended: _____ _____
Payor's Source of Wealth	<input type="checkbox"/> Savings from employment income <input type="checkbox"/> Profits from business(es) <input type="checkbox"/> Gains from Investments <input type="checkbox"/> Others _____

Section 3: Beneficial Ownership

A "beneficial owner" is the natural person who ultimately owns or controls a customer or the natural person on whose behalf business relations are established, and includes any person who exercises ultimate effective control over a legal person or legal arrangement.

Is the Assignee the beneficial owner of the Policy? Yes No

If "No", please provide the following details and a certified true copy[†] of each beneficial owner's NRIC or passport:

Name of Beneficial Owner	NRIC / Passport Number

[†]Only lawyers, notaries public, appointed representatives of China Life's authorised distributors, customer service staff of China Life may certify copies of required documents to be true copies.

Section 4: Politically Exposed Person (PEP)

A "PEP" is a natural person who is or has been entrusted with prominent public functions in Singapore, a foreign country or an international organisation. Prominent public functions includes the roles held by a head of state, a head of government, government ministers, senior civil or public servants, senior judicial or military officials, senior executives of state owned corporations, senior political party officials, members of the legislature and senior management of international organisations.

Has the Assignee or any family member of the Assignee or any beneficial owner ever been a PEP or a close associate* of a PEP? Yes No

If "Yes", please complete the following:

Name of PEP: _____ Relationship of PEP to Assignee: _____

Occupation of PEP: _____ Employer/Country of PEP: _____

*"Close associate" means a natural person who is closely connected to a PEP, either socially or professionally.

Section 5: Declaration & Authorisation

I/We give You notice of the assignment of the Policy as set out in the Deed of Assignment dated _____ (enclosed).

I/We request that You register the assignment and send me/us a written acknowledgement of receipt of this Notice of Assignment.

I/We understand that You shall not be bound by the assignment unless You have received and acknowledged receipt of this Notice of Assignment.

I/We accept that You have the right not to acknowledge the Notice of Assignment until I/we have furnished to You all the documents, forms and information required by You.

I/We agree that You shall not be liable or responsible for any payment that is made to the Assignor and any other obligation to the Assignor that You have carried out before You receive this Notice of Assignment.

I/We understand that You assume no responsibility for the validity or legality of the assignment and the Deed of Assignment.

I/We agree that in the event You become aware that I/we or any party related to the Policy have become a prohibited person¹, You reserve the right to freeze or terminate the Policy with immediate effect. You shall not be required to transact any business with me/us in connection with the Policy, including but not limited to, making or receiving any payment under the Policy.

(For Assignee that is an entity) We undertake to notify You in writing as soon as practicable of any change to the shareholders, directors, persons having executive authority or signatories.

¹ A prohibited person is one who is subject to any laws, regulations and/or sanctions administered by any governmental or regulatory authorities or any competent authority or law enforcement in any country, which have the effect of prohibiting a financial institution from providing insurance coverage or offer any payment under any insurance policy.

Foreign Account Tax Compliance Act & Common Reporting Standard Self-Certification

(Please tick to select the one that applies)

- I have completed the "Foreign Account Tax Compliance Act (FATCA) & Common Reporting Standard (CRS) Individual Self- Certification Form" and it is attached to this notice.
- (For Assignee that is an entity) We have completed the "Foreign Account Tax Compliance Act (FATCA) & Common Reporting Standard (CRS) Entity Self- Certification Form" and it is attached to this notice.

Personal Data Protection

I/We expressly authorise and consent to You, Your officers, employees and representatives collecting, using and disclosing, at Your sole discretion, any and all information relating to me/us, including my/our personal particulars, my/our transactions and dealings and my/our policies of insurance with You, to any of the following persons, whether in Singapore or elsewhere:

- (a) Your holding companies, branches, representative offices, subsidiaries, related corporations or affiliates;
- (b) any of Your contractors or third party service providers or distribution partners or professional advisers or representatives;
- (c) any regulatory, supervisory or other authority, court of law, tribunal or person, in any jurisdiction, where such disclosure is required by law, regulation, judgment or order of court or order of any tribunal or as a matter of practice;
- (d) any actual or potential assignee(s) or transferee(s) of any rights and Your obligations under or relating to my/our policy or policies for any purpose connected with the proposed assignment or transfer; and
- (e) any credit bureau, insurer or representative,

for the purpose(s) of this assignment and other purposes as included in our Personal Data Protection Policy, which is available at www.chinalife.com.sg, which I/we confirm I/we have read and understood.

Marketing Consent

(Please tick to select the one(s) that apply)

I/We wish to receive information, including marketing materials from You via the following communication channels:

- Voice Calls Text Messages* Fax Messages Direct Mail Email All

* "Text Message" means any message, whether in sound, text, visual or other form, sent to Singapore telephone number, and includes SMS, MMS and data applications which use a Singapore telephone number such as 'WhatsApp', 'LINE', or 'Viber'

I//We declare that all information given in this Notice of Assignment form is true and correct to the best of my/our knowledge.

Signature of Assignee
(or authorised signatory(ies) and
Entity stamp for Assignee that is an entity)

Date

SUBMISSION REQUIREMENTS

- 1) Policy status must be in-force.
- 2) Every field in the form must be completed.
- 3) If the Assignor and Assignee sign on different dates, the date of the Deed of Assignment shall be the later of the two dates.
- 4) Both the Assignor and Assignee should be of age 18 years and above.
- 5) The witness must be someone other than the Assignor or Assignee and must be 21 years old and above.
- 6) Policies that are placed under trust under Section 49L of the Insurance Act may not be assigned unless the trustee(s) and beneficiary(ies) consent to the revocation of the trust nomination.

SUBMISSION CHECKLIST

- a. Original policy documents
- b. Assignor’s NRIC/ passport
- c. For an Assignee who is an individual:
 - Assignee’s Singapore NRIC or passport and proof of address[#]
 - Completed **FATCA & CRS INDIVIDUAL SELF-CERTIFICATION FORM**
- d. For an Assignee that is an entity registered or incorporated in Singapore:

Documents Required	Sole Proprietorship owned by an individual	Sole Proprietorship owned by an entity	Partnership	Private Limited Company	Club, Society or Association
Certified true copy ⁺ of: <ul style="list-style-type: none"> • NRIC (Singaporeans and Singapore permanent residents); <u>or</u> • passport and proof of address[#] (foreigners), of all authorised signatories*, directors, office bearers and beneficial owners [^]	✓	✓	✓	✓	✓
ACRA Business Profile or Certificate of Registration	✓	✓	✓	✓	✓
Certified copy of Constitution (signed by at least 2 directors or a director and secretary*)				✓	
Certified copy of By-laws (signed by at least 2 office bearers entrusted with different functions, e.g. chairman and secretary*)					✓
Board Resolution (signed by at least 2 directors or a director and secretary*)				✓	

Resolution or Minutes of Meeting of Management Committee authorising the assignment and appointment of authorised signatories (signed by at least 2 office bearers entrusted with different functions, e.g. chairman and secretary*)					✓
Certified list of office bearers or certified Minutes of Meeting reflecting list of office bearers (signed by at least 2 office bearers entrusted with different functions, e.g. chairman and secretary*)					✓
Certified copy of Limited Liability Partnership Agreement			✓ (for limited liability partnership only)		
Copy of latest audited accounts	✓	✓	✓	✓	✓
Completed FATCA & CRS INDIVIDUAL SELF-CERTIFICATION FORM	✓				
Completed FATCA & CRS ENTITY SELF-CERTIFICATION FORM		✓	✓	✓	✓

- For an Assignee who is not an individual and is not one of the entities listed above, please contact us for the documentary requirements.
 - If the policy is to be held in trust, our Trust Declaration form must be completed.
- e. For premium payment via GIRO (if any), a fresh GIRO application from the Assignee's account is required.
- For premium payment where the Payor is not the Assignee, certified true copy⁺ of Payor's NRIC or passport.
- f. Certified true copy⁺ of marriage or birth certificate if the assignment is done between spouses or parent and child respectively, and not witnessed by our customer service staff.

Note:

"Proof of address" means recent (i.e. dated not more than 3 months before the date of the Notice of Assignment) original copy or certified true copy of utility or telephone bill, statement from a Singapore bank or correspondence from a government agency.

+ Only lawyers, notaries public, appointed representatives of our authorised distributors or our customer service staff may certify copies of required documents to be true copies.

* All signatories must be present at our office with their NRIC/Passport and the entity stamp of the Assignee to complete the assignment process.

^ "Beneficial owner" means the natural person who ultimately owns or controls the customer or the natural person on whose behalf business relations are established, and includes any person who exercises ultimate effective control over a legal person or legal arrangement.