

# China Life Lifetime Income Plan

A flexible plan that protects  
you from uncertainties



# About Us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company ("China Life") which is the largest state-owned financial insurance corporation in China, we are backed by its strong financial foundation and rich heritage. China Life has been a Fortune Global 500 company for 22 consecutive years, ranking 59th in 2024. With a brand value of RMB 501.985 billion\*, it is recognized as an influential global financial brand.

Our parent company, China Life (Overseas), traces its roots back to 1933 and has been serving customers for over 90 years. With the strong support of China Life, China Life (Overseas) has grown into the largest Chinese insurer and institutional investor in Hong Kong. As of February 11, 2025, China Life (Overseas) holds an "A1" insurance financial strength rating from Moody's, and as of December 18, 2024, an "A" long-term local currency issuer credit and insurer financial strength rating from Standard & Poor's.

We are dedicated to providing comprehensive financial solutions tailored to our customers' needs in risk protection, retirement, wealth management, and legacy planning. Committed to social responsibility, we actively engage in initiatives that foster financial literacy, support local communities, and promote sustainable development. Our growing distribution network includes strategic partnerships with 2 banks and 22 alliances with leading brokerages and wealth management firms. In 2020, we further expanded our presence by launching the Agency Channel, strengthening our market position and empowering financial advisors to deliver tailored solutions with exceptional service.

\* Source: Top 500 Most Valuable Chinese Brands 2024 by World Brand Lab





## China Life Lifetime Income Plan

China Life Lifetime Income is a participating whole life insurance plan that is simple to start and designed for your long-term financial security. With flexible premium payment terms<sup>3</sup> it offers a lifetime of yearly income<sup>1</sup> along with capital guarantee<sup>2</sup> and protection against death<sup>4</sup> and terminal illness<sup>5</sup>. You may also enhance your coverage by adding optional riders for greater peace of mind.

Start early, plan smart – China Life is here to support your journey ahead.

### Key Benefits:



#### Up To 6.0% Lifetime Yearly Income<sup>1</sup>

Enjoy your lifetime yearly income which you can decide to use as you please.



#### 100% Capital Guarantee<sup>2</sup>

Enjoy peace of mind with 100% capital guarantee.



#### Flexible Premium Payment Term Commitment<sup>3</sup>

Choose from flexible premium payment terms – 3, 5, 10, 15, 20, or 25 years – to suit your financial goals.



#### Hassle-Free Application

Apply with ease – no medical check-up is required.



#### Protection for Life's Uncertainties

In the unfortunate event of death<sup>4</sup> or terminal illness<sup>5</sup>, a lump-sum benefit will be paid to ease the financial burden on your family.

## Tailor Your Cover

Adding our riders to your basic plan for greater peace of mind

There are multiple ways to personalise your cover to suit your needs. You can choose to complement your plan with any of our riders.



**China Life Enhanced Payer  
Benefit Rider**

**China Life Payer  
Benefit Rider**

**China Life Premium  
Waiver Rider**

Waives future premium payments due on your basic plan and its riders (if applicable) for the remaining rider term in the event of death, total and permanent disability (TPD) or you being diagnosed with any of the 36 critical illnesses (CIs).

Waives future premium payments for your basic plan and its riders (if applicable) for the remaining rider term upon death or in the event you are diagnosed with total and permanent disability (TPD) or terminal illness (TI).

Waives future premiums for your basic plan and its riders (if applicable) for the remaining rider term if the life insured is diagnosed with total and permanent disability (TPD) or any of the 36 critical illnesses (CIs).

*This rider can be attached to the basic plan and its riders (excluding riders which provide death, TPD or CI coverage on the policy owner, other premium waiver riders and payer benefit riders).*

*This rider can be attached to your basic plan and its riders (excluding riders which provide death, TPD or terminal illness coverage on the policy owner, other premium waiver riders and payer benefit riders).*

*This rider can be attached to your basic plan and its riders (excluding riders which provide TPD or CI coverage on the life insured, other premium waiver riders and payer benefit riders).*

There are certain conditions under which no benefit under these riders will be payable. Please refer to the policy contract for full details of the exclusions.

# Example 1:



Mr Tan, age 50, signs up for **China Life Lifetime Income Plan** to supplement his retirement income and he chooses to receive the yearly income payout.

<b>Yearly Premium:</b> S\$24,720	<b>Premium Term:</b> 3 Years	<b>Accumulation Period:</b> Nil
<b>Guaranteed Yearly Income:</b> S\$720	<b>Non-Guaranteed Yearly Income:</b> S\$1,680 <sup>#</sup>	<b>Illustrated Yearly Income Payout:</b> S\$2,400 <sup>#</sup>

**Total Premiums Paid**  
**S\$74,160**



If Mr Tan passes away at age 85:

Total Illustrated Death Benefit	S\$80,641 <sup>#</sup>
Total Illustrated Yearly Income Payout	S\$79,200 <sup>#</sup>

**Total Illustrated Payout**  
**S\$159,841<sup>#</sup>**

# Figures include non-guaranteed values. These values are based on the assumption that the participating fund earns an Illustrated Investment Rate of Return (IIRR) of 4.25% p.a. in the future. Actual amounts payable may vary depending on the future performance of the participating fund.

Based on an IIRR of 3.00% p.a.:

- The Non-Guaranteed Yearly Income is S\$672;
- The Illustrated Yearly Income Payout is S\$1,392;
- The Total Illustrated Death Benefit at age 85 is S\$79,973;
- The Total Illustrated Payout by age 85 is S\$125,909.

The above illustrated is based on sum insured<sup>6</sup> of S\$40,000.

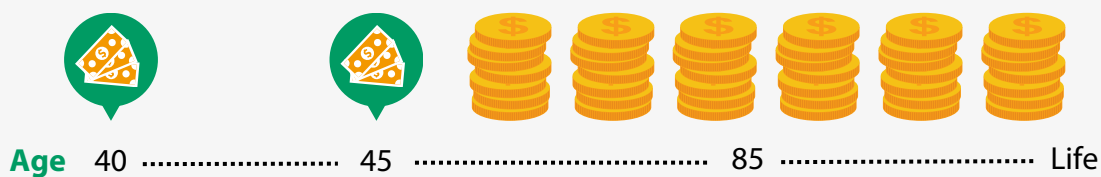
## Example 2:



Mr Wang, age 40, signs up for **China Life Lifetime Income Plan** to supplement his retirement income and he chooses to receive the yearly income payout.

<b>Yearly Premium:</b> S\$15,080	<b>Premium Term:</b> 5 Years	<b>Accumulation Period:</b> Nil
<b>Guaranteed Yearly Income:</b> S\$720	<b>Non-Guaranteed Yearly Income:</b> S\$1,680 <sup>#</sup>	<b>Illustrated Yearly Income Payout:</b> S\$2,400 <sup>#</sup>

**Total Premiums Paid**  
**S\$75,400**



If Mr Wang passes away at age 85:

Total Illustrated Death Benefit	S\$84,757 <sup>#</sup>
Total Illustrated Yearly Income Payout	S\$98,400 <sup>#</sup>

**Total Illustrated Payout**  
**S\$183,157<sup>#</sup>**

<sup>#</sup> Figures include non-guaranteed values. These values are based on the assumption that the participating fund earns an Illustrated Investment Rate of Return (IIRR) of 4.25% p.a. in the future. Actual amounts payable may vary depending on the future performance of the participating fund.

Based on an IIRR of 3.00% p.a.:

- The Non-Guaranteed Yearly Income is S\$672;
- The Illustrated Yearly Income Payout is S\$1,392;
- The Total Illustrated Death Benefit at age 85 is S\$83,399;
- The Total Illustrated Payout by age 85 is S\$140,471.

The above illustrated is based on sum insured<sup>6</sup> of S\$40,000.



# GROW YOUR WEALTH AND TURN DREAMS INTO REALITY



## Footnotes:

1. The yearly income will be payable from the end of the accumulation period as long as the life insured is alive and while the policy is in force. It consists of:
  - a. guaranteed yearly income at 1.8% of the sum insured; and
  - b. non-guaranteed yearly income (if any).

The non-guaranteed yearly income rate of 4.20% of the sum insured is derived from the participating fund earning the Illustrated Investment Rate of Return (IIRR) of 4.25% p.a. in the future. The non-guaranteed yearly income rate is 1.68% of the sum insured if the IIRR is 3.00% p.a.. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

2. For premium payment term 3, the capital guarantee applies only at the end of 3rd policy year.

For premium payment term 5, 10, 15, 20, and 25, the capital guarantee, which is derived based on yearly premium payment mode, applies only at the end of the accumulation period or the end of:

- a. 10th policy year for policies with a 5 or 10-year premium payment term;
  - b. 15th policy year for policies with a 15-year premium payment term;
  - c. 20th policy year for policies with a 20-year premium payment term;
  - d. 25th policy year for policies with a 25-year premium payment term, whichever is earlier; and if all yearly premiums due on the policy have been paid before the end of the grace period.
3. The maximum entry age of life insured is subject to [entry age + premium payment term] is less than or equal to 70 (Age Last Birthday).
  4. If the life insured dies while the plan is in force, we will pay the sum of:
    - a. 101% of the total yearly premiums due to-date or the guaranteed cash value, whichever is higher;
    - b. a non-guaranteed terminal bonus (if any);
    - c. accumulated guaranteed yearly income and non-guaranteed yearly income (if any); and
    - d. interest on the accumulated guaranteed yearly income and non-guaranteed yearly income (if any), less amounts owing (if any), outstanding premium (if any) and future instalment premiums which are required to make up the full year's premiums (if any).
  5. If the life insured is diagnosed with a terminal illness while the policy is in force, we will advance the death benefit.
  6. The sum insured is a notional value and is not the benefit that will be paid upon the death of the life insured.



## Note:

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. Premiums for some of the riders are not guaranteed and may be adjusted based on future claims experience.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

These policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC websites ([www.gia.org.sg](http://www.gia.org.sg), [www.lia.org.sg](http://www.lia.org.sg), [www.sdic.org.sg](http://www.sdic.org.sg)).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 02 June 2025.

## Find out more today:

China Life Insurance (Singapore) Pte. Ltd. (Reg No. 201433645N)  
1 Raffles Place #46-00 One Raffles Place Tower 1 Singapore 048616



[www.chinalife.com.sg](http://www.chinalife.com.sg)



6727 4800 (Mon – Fri, 9am – 5.30pm)



[CustomerCare@chinalife.com.sg](mailto:CustomerCare@chinalife.com.sg)

