



中国人寿  
CHINA LIFE

新加坡  
SINGAPORE

China Life  
Lifetime Income  
Supreme Plan

ACCELERATE WEALTH  
ACROSS  
GENERATIONS



Lifelong Promise . Lifelong Partner  
[www.chinalife.com.sg](http://www.chinalife.com.sg)

# About Us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company ("China Life") which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage<sup>^</sup>. For 21 consecutive years, China Life is a Fortune Global 500 company, ranking 54 in 2023. It is an influential global brand with a brand value of RMB 485.567 billion\*.

Our parent company, China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with a total asset value of HKD 463.1 billion (December 2022) and a total premium income of HKD 49.2 billion in 2022. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody's was "A1" (insurance financial strength rating in 2023) and by Standard & Poor's was "A" (long-term local currency issuer credit rating and insurer financial strength rating in 2023).

As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. Moody's has assigned insurance financial strength ratings (IFSR) of A3 to our company in November 2022. The outlook is stable. We have a network of 19 branches formed by strategic partnership of 2 banks, and 24 strategic partners formed by local and international brokerages, and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.



<sup>^</sup> A Note: The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.

\* Source: Top 500 Most Valuable Chinese Brands 2023 by World Brand Lab







## China Life Lifetime Income Supreme Plan

A participating whole life plan that is uniquely designed to help you enhance your wealth, enjoy a comfortable retirement, and leave a lasting legacy for generations to come.

### Key Benefits:



#### Capital Guarantee<sup>1</sup>

You can rest assured with 100% capital guarantee<sup>1</sup>.



#### Up To 6.0% Lifetime Yearly Income<sup>2</sup>

Enjoy a lifetime of cash payouts, available annually or monthly, without affecting your initial capital.



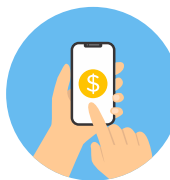
#### Be covered for Death<sup>3</sup> and Terminal Illness<sup>4</sup>

Be financially protected in the event of Death<sup>3</sup> and Terminal Illness<sup>4</sup>.



#### Contingent Life Insured Option<sup>5</sup>

You can exercise the Contingent Life Insured Option unlimited times to ensure your legacy last for generations<sup>5</sup>!



#### Flexible Premium Payment Choices

Choose from single or regular premium payment term of 5 or 10 years.



#### Hassle-Free Application

Sign up for this plan is made easy for you as no medical check-up is needed.

# Add our riders to your basic plan for greater peace of mind

You can choose to complement your plan with any of our riders:



## **China Life Enhanced Payer Benefit Rider**

Waives future premium payments due on your basic plan and its riders (if applicable) for the remaining rider term in the event of death, total and permanent disability (TPD) or you being diagnosed with any of the 36 critical illnesses (CIs).

**This rider can be attached to the basic plan and its riders (excluding riders which provide death, TPD or CI coverage on the policy owner, other premium waiver riders and payer benefit riders).**



## **China Life Payer Benefit Rider**

Waives future premium payments for your basic plan and its riders (if applicable) for the remaining rider term upon death or in the event you are diagnosed with total and permanent disability (TPD) or terminal illness (TI).

**This rider can be attached to your basic plan and its riders (excluding riders which provide death, TPD or terminal illness coverage on the policy owner, other premium waiver riders and payer benefit riders).**



## **China Life Premium Waiver Rider**

Waives future premiums for your basic plan and its riders (if applicable) for the remaining rider term if the life insured is diagnosed with total and permanent disability (TPD) or any of the 36 critical illnesses (CIs).

**This rider can be attached to your basic plan and its riders (excluding riders which provide TPD or CI coverage on the life insured, other premium waiver riders and payer benefit riders).**

There are certain conditions under which no benefit under these riders will be payable. Please refer to the policy contract for full details of the exclusions.

# How China Life Lifetime Income Supreme Plan works (Example 1):

Mr. Tan, aged 50, is motivated by a profound aspiration to create a lasting legacy for his future generations. To realize this vision, he signs up for the China Life Lifetime Income Supreme Plan, with an annual premium commitment of **\$100,101** for a duration of 5 years. Notably, Mr. Tan serves as both the Life Insured and Policyholder of this policy, and he appoints his son, Max, as the Contingent Life Insured, ensuring the future security and financial well-being of his loved ones.

Let's see how China Life Lifetime Income Supreme Plan can help him.

## Policy Year 5



In the fifth year of his policy, as Mr. Tan celebrated his 55th birthday, his initial investment of **\$500,505** had just become **100% guaranteed**. On top of that, Mr. Tan also received an annual income of **\$17,340\***, granting him newfound financial security and the freedom to pursue his dreams.

## Policy Year 50



At the age of 65, Max faced a terminal illness. The policy, which had already provided a total of **\$797,640\*** in income over the past 50 years, now maintains its role as an enduring source of support for his 30-year-old daughter, Joanna, and their family. In this transition, Joanna assumes the positions of both the new policyholder and the Life Insured, finding solace in the continuity it offers during this difficult time.

## 1st Generation



## 2nd Generation



## 4th Generation



## Policy Commencement



## Policy Year 25



At the age of 75, Mr. Tan passed away. Now, the policy's annual income of **\$17,340\*** takes on a new purpose, serving as an enduring source of support for his 40-year-old son, Max. Max has assumed both the roles of the new policyholder and the Life Insured.

## Policy Year 60



At the age of 40, Joanna designated her 15-year-old son, Joel, as the Contingent Life Insured on her policy. When Joanna reached the age of 70 and received a late-stage cancer diagnosis, the policy's annual income, which was set at **\$17,340\***, was redirected to ensure continued financial support for her son, Joel. By the time Joel turned 45, he assumed the dual roles of policyholder and life insured, effectively securing their family's financial legacy.

## Summary

As 45-year-old Joel fondly looked back on the policy, originally initiated by his great-grandfather, Mr. Tan, he marveled at how it had endured for four generations. It all began with a premium payment of **\$500,505**, a simple yet profound gesture by Mr. Tan. Over time, this investment had grown into a remarkable legacy, now valued at **\$627,732\*** for Joel, as he reached policy year 90.

Since its modest beginnings, the policy value is now **1.25 times** of the total capital invested. At Policy Year 90, Joel will start to receive a yearly income of **\$17,340\***. On top of that, his policy also has a cash value of **\$627,732\***, a testament to the enduring power of long-term financial planning and the love of a family legacy.

\*Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 4.25% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

If the illustrated investment rate of return is 3.00% p.a.:

	1st Generation	2nd Generation	3rd Generation	4th Generation
<b>Policy Year</b>	1	25	50	60
<b>Total Yearly Payout+</b>	N.A.	\$230,622	\$505,172	\$614,992
<b>Projected Total Surrender Value+</b>	N.A.	\$526,931	\$560,465	\$574,479
<b>Guaranteed Cash Surrender Value</b>	N.A.	\$520,925	\$554,459	\$568,473
<b>Non-Guaranteed Cash Surrender Value+</b>	N.A.	\$6,006	\$6,006	\$6,006
<b>Projected Total Death Benefit+</b>	\$101,101	\$526,931	\$560,465	\$574,479

+Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 3.00% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

# How China Life Lifetime Income Supreme Plan works (Example 2):

Mr. Chen, a 60-year-old businessman, holds deep concerns about the well-being of his spouse, Eleanor, and his son, Jason, in the event of his absence. He decides to sign up the China Life Lifetime Income Supreme Plan, committing a substantial **single premium of \$1,001,752**. He appoints his spouse, Eleanor, as the first Contingent Life Insured, and his son, Jason, as the second Contingent Life Insured.

Let's see how China Life Lifetime Income Supreme Plan can help him.



## Policy Commencement



### Policy Year 5

As Mr. Chen celebrated his 65th birthday in the fifth year of his policy, his initial capital became **100% guaranteed**<sup>1</sup>, ushering in a new era of financial security. From that moment onward, he would receive an annual income totaling **\$32,520\***, providing him with the stable support needed for his family.

Moreover, this annual income **\$32,520\***, consist of a Guaranteed amount of **\$9,756** and a Non-Guaranteed amount of **\$22,764\***.



### Policy Year 13

At the age of 73, Mr. Chen passed away. The policy's annual income will now serve as an ongoing source of support for his spouse, Eleanor, and their family. Eleanor, who now becomes both the new policyholder and the Life Insured, can find solace in the continued financial stability it offers.

### Policy Year 20

At the age of 80, Eleanor peacefully passed away from old age. This policy continues to take care of Jason, the son of Mr. Chen and Eleanor, and now the new policyholder and Life Insured. Jason has the option of appointing his children as the new Contingent Life Insured to ensure continuity of the family legacy.

## Summary

At the age of 73, Mr. Chen's life journey reached its conclusion, leaving behind a meaningful legacy. With a **single premium of \$1,001,752**, the policy served as a steadfast source of support, providing an annual income of **\$32,520\*** as a testament to the love and dedication of a committed breadwinner for his spouse, Eleanor, and their family.

Following Eleanor's passing at the age of 80, the policy extended its nurturing embrace to Jason, her beloved son, echoing the enduring bond between a mother and her child. By the time Policy Year 20 ended, his family had received a total of **\$520,320\*** in cash. On top of that, Jason's policy still has a cash value amounting to **\$1,059,652\***, which made up of a Guaranteed Cash Surrender Value of **\$1,029,600**, and the Non-Guaranteed Cash Surrender Value\* stood at **\$30,052\***.

\*Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 4.25% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

If the illustrated investment rate of return is 3.00% p.a.:

	1st Generation	1st Generation	2nd Generation
<b>Policy Year</b>	1	13	20
<b>Total Yearly Payout+</b>	N.A.	\$185,364	\$329,536
<b>Projected Total Surrender Value+</b>	\$801,401	\$1,023,790	\$1,041,621
<b>Guaranteed Cash Surrender Value</b>	\$801,401	\$1,011,769	\$1,029,600
<b>Non-Guaranteed Cash Surrender Value+</b>	N.A.	\$12,021	\$12,021
<b>Projected Total Death Benefit+</b>	\$1,011,769	\$1,023,790	\$1,041,621

+Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 3.00% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.



## Footnotes:

1. For single premium payment term, the capital guarantee applies only at the end of 5th policy year. For any other premium payment terms, the capital guarantee applies at the end of the selected premium payment term only if all yearly premiums due on the policy have been paid before the end of the Grace Period.
2. For regular payment, the yearly income will be payable from the end of the selected premium payment term, as long as the policy is in force and the life insured is alive. The yearly income comprises of:
  - a. guaranteed yearly income at 1.8% of the sum insured; and
  - b. non-guaranteed yearly income (if any).

For single payment, the yearly income will be payable from the end of the 5th policy year as long as the life insured is alive and while the policy is in force.

The yearly income comprises of:

- a. guaranteed yearly income at 1.8% of the sum insured; and
- b. non-guaranteed yearly income (if any).

For regular payment, the non-guaranteed yearly income rate of 4.2% of Sum Insured is derived from the participating fund earning the illustrated investment rate of return of 4.25% p.a. in the future. The non-guaranteed yearly income rate is 2.0% of Sum Insured if the illustrated investment rate of return is 3.00% p.a. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

For single payment, the non-guaranteed yearly income rate of 4.2% of Sum Insured is derived from the participating fund earning the illustrated investment rate of return of 4.25% p.a. in the future. The non-guaranteed yearly income rate is 2.0% of Sum Insured if the illustrated investment rate of return is 3.00% p.a. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

3. For regular premium payment term: If the life insured dies while the policy is in force and no Contingent Life Insured(s) were appointed, or before the end of the premium payment term, we will pay the sum of:
  - 101% of the total yearly premiums due to-date or the guaranteed cash value, whichever is higher;
  - a non-guaranteed terminal bonus (if any);
  - accumulated guaranteed yearly income and non-guaranteed yearly income (if any); and
  - interest on the accumulated guaranteed yearly income and non-guaranteed yearly income (if any);less amounts owing (if any), outstanding premium (if any) and future instalment premiums which are required to make up the full year's premiums (if any).

For single premium payment term: If the life insured dies while the policy is in force, and no Contingent Life Insured(s) were appointed, we will pay the sum of:

- 101% of the single premium paid or the guaranteed cash value, whichever is higher;
  - a non-guaranteed terminal bonus (if any);
  - accumulated guaranteed yearly income and non-guaranteed yearly income (if any); and
  - interest on the accumulated guaranteed yearly income and non-guaranteed yearly (if any);
- less amounts owing (if any).

4. For single premium payment term, if the life insured is diagnosed with a terminal illness while the policy is in force and no Contingent Life Insured(s) were appointed, we will advance the death benefit.

For regular premium payment term, if the life insured is diagnosed with a terminal illness while the policy is in force and no Contingent Life Insured(s) were appointed, or before the end of the premium payment term, we will advance the death benefit.

5. In the event of death of the current Life Insured or when the current Life Insured is diagnosed with terminal illness, the appointed primary Contingent Life Insured as stated in our records shall be the new life insured of this policy, subject to conditions.

Please refer to the Policy Contract for full details on Contingent Life Insured.

## Note:

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. Premiums for the riders are not guaranteed and may be adjusted based on future claims experience. Change of policyholder is done by assignment, subject to relevant administration procedures of our company.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 22 Nov 2023.



## Find out more today:

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