

China Life Whole Life Guardian



Lifelong Promise · Lifelong Partner

About Us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company ("China Life") which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage[^]. For 19 consecutive years, China Life is a Fortune Global 500 company, ranking 32 in 2021. It is an influential global brand with a brand value of RMB 436.672 billion*.

Our parent company, China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with an asset value of more than HKD 456.3 billion (December 2020) and its premium income exceeded HKD68.9 billion in 2020. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody's was "A1" (insurance financial strength rating in January 2021) and by Standard & Poor's was "A" (long-term local currency issuer credit rating and insurer financial strength rating in December 2020).

As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. We have a network of 19 branches formed by strategic partnership of 2 banks, and more than 23 strategic partners formed by local and international brokerages, private banks and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.



**Source: Top 500 Most Valuable Chinese Brands 2021 by World Brand Lab*

[^] Note: The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.

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As you journey through different life stages, you would want to secure financial protection to ensure that you and your loved ones will be provided for in the event of death¹, terminal illness² (TI), total and permanent disability³ (TPD). China Life Whole Life Guardian is a whole life plan which in addition to giving you the peace of mind and financial protection, allows you to choose to pay premiums for as short as 5 years or up to 25 years⁴. What's more, you can also secure your whole life plan against unforeseen circumstances by adding our riders to your plan today.

Key Benefits:



Financial Protection against Death, Total and Permanent Disability and Terminal Illness

You will be covered against death¹, total and permanent disability² and terminal illness³ should the unforeseen happen during the policy term.



Non-guaranteed Bonuses

Starting from the end of the third policy year, your policy cash value may grow with the potential yearly revisionary bonus⁵ declared and added to your policy. You may also receive a terminal bonus⁶ upon death, terminal illness, total and permanent disability, maturity⁷ or surrender of policy.



Choice of Limited Premium Payment Term

You can choose to pay your premiums over 5, 10, 15, 20 or 25 years⁴ depending on your financial obligations.



Guaranteed and Level Premium Rates

Your premium will remain the same throughout the premium payment period.

There are certain conditions under which no benefit under this plan will be payable. Please refer to the policy contract for full details of the exclusions.

Add our riders to your basic plan for greater peace of mind

You can choose to complement your plan with any of our riders:



China Life Enhanced Payer Benefit Rider

Waives future premium payments due on your basic plan and its riders (if applicable) for the remaining rider term in the event of death, total and permanent disability (TPD) or you being diagnosed with any of the 36 critical illnesses (CIs).

This rider can be attached to the basic plan and its riders (excluding riders which provide death, TPD or CI coverage on the policy owner, other premium waiver riders and payer benefit riders).



China Life Payer Benefit Rider

Waives future premium payments for your basic plan and its riders (if applicable) for the remaining rider term upon death or in the event you are diagnosed with total and permanent disability (TPD) or terminal illness (TI).

This rider can be attached to your basic plan and its riders (excluding riders which provide death, TPD or terminal illness coverage on the policy owner, other premium waiver riders and payer benefit riders).



China Life Premium Waiver Rider

Waives future premiums for your basic plan and its riders (if applicable) for the remaining rider term if the life insured is diagnosed with total and permanent disability (TPD) or any of the 36 critical illnesses (CIs).

This rider can be attached to your basic plan and its riders (excluding riders which provide TPD or CI coverage on the life insured, other premium waiver riders and payer benefit riders).

Example:



Mrs Lim, age 35, non-smoker, takes up a 20-year premium payment term China Life Whole Life Guardian with a sum insured of \$250,000 and China Life Premium Waiver Rider. This gives her peace of mind as her premiums will be waived in the event that she becomes stricken with a critical illness.

Age

35



Mrs Lim pays **Total Yearly Premium of \$6,106.24**.

Basic plan: \$5,905.00 per year

Rider: \$201.24 per year

45



Mrs Lim is diagnosed with deafness. China Life Premium Waiver Rider on her plan is activated, waiving all future premiums on her plan till age 55.

85



If Mrs Lim passes away at age 85, her family would receive a

Total Illustrated Death Benefit of \$689,544*.

(Sum insured of \$250,000 + non-guaranteed bonuses of \$439,544*)

100



If Mrs Lim is alive at policy maturity, her **Total Illustrated Maturity Benefit is \$849,924***.

(Sum insured of \$250,000 + non-guaranteed bonuses of \$599,924*)

**Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 4.25% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.*

If the illustrated investment rate of return is 3.00% p.a.:

If Mrs Lim passes away at age 85, her family would receive a Total Illustrated Death Benefit: <i>(Sum insured of \$250,000 + non-guaranteed bonuses of \$154,408[^])</i>	\$404,408[^]
At policy maturity, Mrs Lim's Total Illustrated Maturity Benefit: <i>(Sum insured of \$250,000 + non-guaranteed bonuses of \$207,067[^])</i>	\$457,067[^]

[^]Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 3.00% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

Footnotes:

1. In the event of death of the life insured while the policy is in force, we will pay the sum of the:
 - a) sum insured;
 - b) accumulated reversionary bonuses (if any); and
 - c) a non-guaranteed terminal bonus (if any),less amounts owing (if any), outstanding premium (if any) and future instalment premiums which are required to make up the full year's premiums (if any) and the policy terminates thereafter.
2. If the life insured is diagnosed with a terminal illness within the policy term, we will advance the death benefit and the policy terminates thereafter.
3. If the life insured is diagnosed with TPD before the life insured's 65th birthday, we will advance the death benefit and the policy terminates thereafter. The TPD benefit payable is subject to the TPD per life limit of SGD3,000,000 as aggregated with other policies and riders issued by us on the same life insured.
4. The premium payment term you select must be equal to or less than [85 less the life insured's entry age].
5. This is a non-guaranteed annual bonus which may vary according to the future performance of the participating fund. We may declare and add to your policy starting from the end of third policy year. Once the bonus is declared and allocated, it will form part of the guaranteed benefits of your policy.
6. The one-off terminal bonus is a percentage of the accumulated reversionary bonuses. It may be payable upon death, TPD or TI of the life insured, maturity or surrender of the policy, whichever is the earliest. No terminal bonus is payable within the first 3 policy years.
7. The policy will mature on the policy anniversary following the life insured's 100th birthday and the policy will automatically terminate on the maturity date. Upon maturity, we will pay the sum of:
 - a) sum insured;
 - b) accumulated reversionary bonuses (if any); and
 - c) a non-guaranteed terminal bonus (if any),less amounts owing (if any).

Note:

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. Premiums for some of the riders are not guaranteed and may be adjusted based on future claims experience.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

These policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 15 Dec 2021.

Find out more today:

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