

## China Life SaveForward Endowment Plan



Lifelong Promise · Lifelong Partner

## About Us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company ("China Life") which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage<sup>^</sup>. For 19 consecutive years, China Life is a Fortune Global 500 company, ranking 32 in 2021. It is an influential global brand with a brand value of RMB 436.672 billion\*.

Our parent company, China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with an asset value of more than HKD 456.3 billion (December 2020) and its premium income exceeded HKD68.9 billion in 2020. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody's was "A1" (insurance financial strength rating in January 2021) and by Standard & Poor's was "A" (long-term local currency issuer credit rating and insurer financial strength rating in December 2020).

As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. We have a network of 19 branches formed by strategic partnership of 2 banks, and more than 23 strategic partners formed by local and international brokerages, private banks and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.



*\*Source: Top 500 Most Valuable Chinese Brands 2021 by World Brand Lab*

*<sup>^</sup> Note: The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.*

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Your savings goal, whether it's for your child's education, purchase of property or even a coveted exotic holiday with your loved ones, can all come true. With China Life SaveForward Endowment Plan, you can choose when you want to receive a lump sum maturity payout with our wide range of policy terms (8 to 20 years) that suit your lifestyle or financial needs. You can also choose to pay premiums for as short as 5 years or up to 15 years. So, move closer to your savings goals with us today.

## Key Benefits:



### Rewarding Lump Sum Maturity Payout<sup>1</sup>

You can look forward to receiving a lump sum payout, which consists of a guaranteed amount and potential bonuses<sup>2</sup>, when your plan matures.



### 100% Capital Guaranteed upon Maturity<sup>3</sup>

Be assured that you will get back all the premiums that you have paid upon maturity.



### Choice of Policy (8 to 20 years) and Premium Payment (5 to 15 years) Terms<sup>4</sup>

You can choose the policy and premium payment terms that best fit your financial situation and goal.



### No Medical Check-Up Needed

No medical questionnaire or medical check-up is needed to sign up for our plan.



### Get Protected<sup>5</sup> while You Save

You will be covered against death should the unforeseen happen during the policy term.

# Add our riders to your basic plan for greater peace of mind

You can choose to complement your plan with any of our riders:



## China Life Enhanced Payer Benefit Rider

Waives future premium payments due on your basic plan and its riders (if applicable) for the remaining rider term in the event of death, total and permanent disability (TPD) or you being diagnosed with any of the 36 critical illnesses (CIs).

*This rider can be attached to the basic plan and its riders (excluding riders which provide death, TPD or CI coverage on the policy owner, other premium waiver riders and payer benefit riders).*

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## China Life Payer Benefit Rider

Waives future premium payments for your basic plan and its riders (if applicable) for the remaining rider term upon death or in the event you are diagnosed with total and permanent disability (TPD) or terminal illness (TI).

*This rider can be attached to your basic plan and its riders (excluding riders which provide death, TPD or terminal illness coverage on the policy owner, other premium waiver riders and payer benefit riders).*

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## China Life Premium Waiver Rider

Waives future premiums for your basic plan and its riders (if applicable) for the remaining rider term if the life insured is diagnosed with total and permanent disability (TPD) or any of the 36 critical illnesses (CIs).

*This rider can be attached to your basic plan and its riders (excluding riders which provide TPD or CI coverage on the life insured, other premium waiver riders and payer benefit riders).*

There are certain conditions under which no benefit under these riders will be payable. Please refer to the policy contract for full details of the exclusions.

## Example:



Mr Tan, age 40, non-smoker, is keen to start an 9-year disciplined savings plan to meet his medium-term goal of taking a long vacation with his family and being able to take sabbatical leave from work. He decides to sign up for China Life SaveForward Endowment Plan:

**Guaranteed  
Maturity Payout:**

**\$100,452**

+

**Projected  
Bonus:**

**\$19,096\***

=

**Total Projected  
Maturity Payout:**

**\$119,548\***

**Projected Yield upon Maturity:**

**2.57% p.a.\***

**Total Premiums Paid in 5 Years:**

**\$20,000 x 5 Years = \$100,000**



Age **40** ..... **41** ..... **42** ..... **43** ..... **44** ..... **45** ..... **46** ..... **47** ..... **48** ..... **49**

— Enjoy life cover against death during the whole policy term —

\* Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 4.25% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

## If the illustrated investment rate of return is 3.00% p.a.:

Guaranteed Maturity Payout:	\$100,452
Non-guaranteed Projected Bonus:	\$7,801*
Total Projected Maturity Payout:	\$108,253*
Projected Yield at Maturity:	1.14%*

*\*Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 3.00% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.*

**Footnotes:**

1. Upon maturity, we will pay the sum insured, accumulated reversionary bonuses (if any) and a non-guaranteed terminal bonus (if any), less amounts owing to us (if any).
2. There are 2 types of bonuses – reversionary and terminal. The bonuses are not guaranteed, and the actual amount payable may vary depending on the future performance of the participating fund. Reversionary bonuses may be declared and added to the policy starting from the end of the second policy year. Once the bonus is declared and allocated, it will form part of the guaranteed benefits of your policy. The one-off terminal bonus is a percentage of the accumulated reversionary bonuses. It may be payable upon the death of the life insured, surrender or maturity of the policy (where applicable), whichever is the earliest.
3. The capital guarantee is derived based on yearly premium mode; and if all yearly premiums due on the policy have been paid before the end of the grace period. Capital guarantee applies to the basic plan only.
4. The policy term must be at least 3 years longer than the selected premium payment term. For premium term of 5 years with a policy term of 8 years, this option is available for a limited tranche only.
5. In the event of death of the life insured while the plan is in force, we will pay the sum of 101% of the total yearly premiums due to-date, accumulated reversionary bonuses (if any) and a non-guaranteed terminal bonus (if any), less amounts owing (if any), outstanding premium (if any) and future instalment premiums which are required to make up the full year's premiums (if any).

**Note:**

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. Premiums for some of the riders are not guaranteed and may be adjusted based on future claims experience.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

These policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 15 Dec 2021.

**Find out more today:**

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