

Lifelong Promise · Lifelong Partner



Get a customizable
lifelong plan
with additional
protection from us.

**China Life
Harvest Income
Plan (USD)**

Provide your family with
guaranteed protection

www.chinalife.com.sg

About us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company ("China Life") which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage[^]. For 20 consecutive years, China Life is a Fortune Global 500 company, ranking 40 in 2022. It is an influential global brand with a brand value of RMB 452.539 billion*.

Our parent company, China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with a total asset value of HKD 454.6 billion (December 2021) and a total premium income of HKD 59.7 billion in 2021. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody's was "A1" (insurance financial strength rating in October 2022) and by Standard & Poor's was "A" (long-term local currency issuer credit rating and insurer financial strength rating in December 2021).

As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. We have a network of 19 branches formed by strategic partnership of 2 banks, and more than 24 strategic partners formed by local and international brokerages, and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.





*Source: Top 500 Most Valuable Chinese Brands 2022 by World Brand Lab

^ Note: The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.

***Build wealth,
provide terminal
illness and death
protection to
guard you and
your family's
present and
future.***



China Life Harvest Income Plan (USD)

China Life Harvest Income Plan (USD) allows you to accumulate wealth in a simple and flexible way and easily cope with your financial needs at different stages of your life. This product provides lifetime income¹ and is designed for long-term savings, with single, 5-year or 10-year payment term options for selection. This is a capital guaranteed² plan which provides you with guaranteed yearly income¹ to protect your wealth, and will distribute a non-guaranteed loyalty bonus⁷ every five years, allowing you to pursue your ideal lifestyle, have a documented financial future, and easily cope with retirement living expenses and education expenses for children. For the premature death³ or terminal illness⁴, this plan will also provide you with a death benefit to give you and your family peace of mind and a lasting gift for future generations. Signing up is simple and convenient, and there is no need for any medical examination.

Key benefits:



Enjoy Lifetime Yearly Income¹

China Life Harvest Income Plan (USD) is a participating whole life plan that is designed to enhance one's legacy and wealth planning needs.

Start to receive your lifetime income from the end of 5th policy year at the earliest with not only 1% guaranteed yearly income, but non-guaranteed yearly income as well as loyalty bonus. Meanwhile, you can accumulate them for potentially higher interest rate up to 3%⁵.



100% Capital Guarantee²

You can rest assured with 100% capital guarantee from as early as the end of the 5th policy year, meaning that regardless of market performance, the total premiums that you have paid will be fully secured.



Inheritance for The Next Generation

In addition to stable savings, whether you pass away³ or are diagnosed with a terminal illness⁴, we will provide you or your beneficiary with a death benefit plus any potential bonuses to help you and your family cope with the unexpected financial situation needs, leaving a legacy for your descendants.



Flexible Premium Payment Term

You can choose a single payment, 5-year or 10-year premium payment period according to your personal financial situation and your needs. The premium is fixed during the premium payment term, so there is no need to worry about sudden financial burdens.



Hassle-Free Application

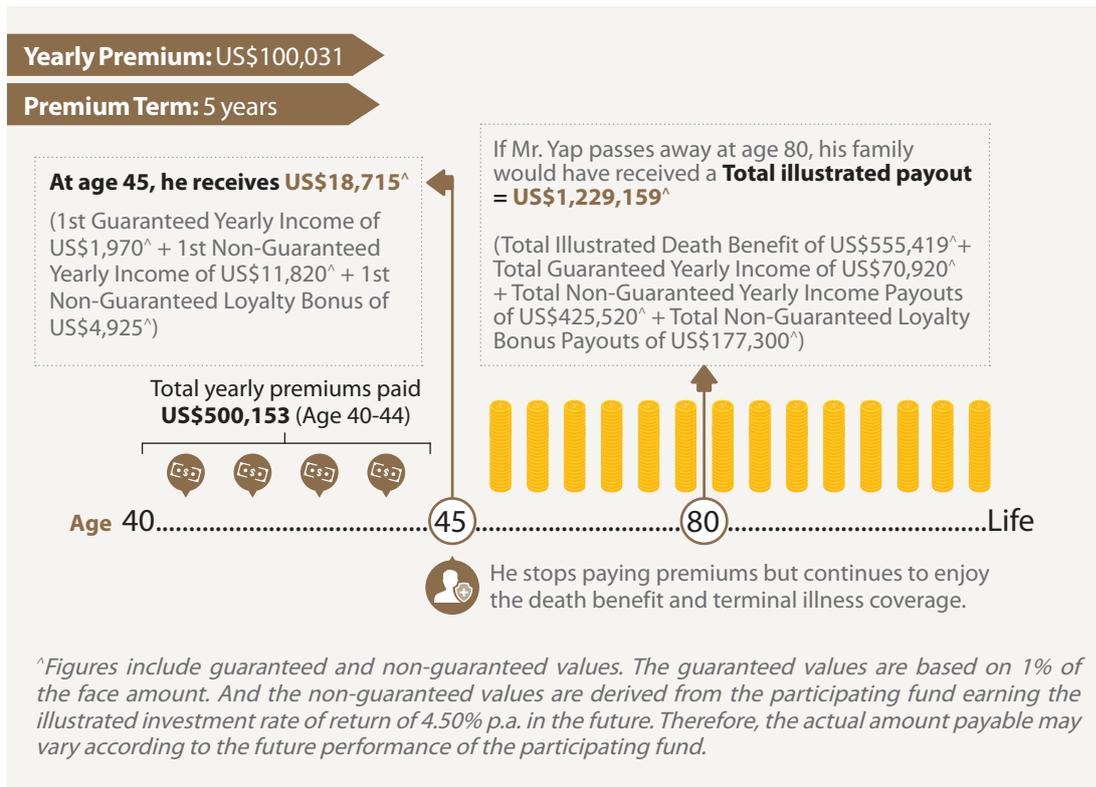
The application process is simple and convenient, no medical check-up is needed, and you can take up this plan without any hassle as long as you meet our requirements.



***Accomplishments
in your life merit
to be honoured.
More significantly,
safeguarded.***

Example 1:

Mr. Yap, 40 years old, is a professional who wants to establish stable financial security for his family, especially his two children, and he hopes to be able to take precautionary measures to help him in the event of terminal illness or unfortunate death for his family. Thus, he decides to sign up for **China Life Harvest Income Plan (USD)**⁸ to help him take better care of his family.



If the illustrated investment rate of return is 3.25% p.a.:

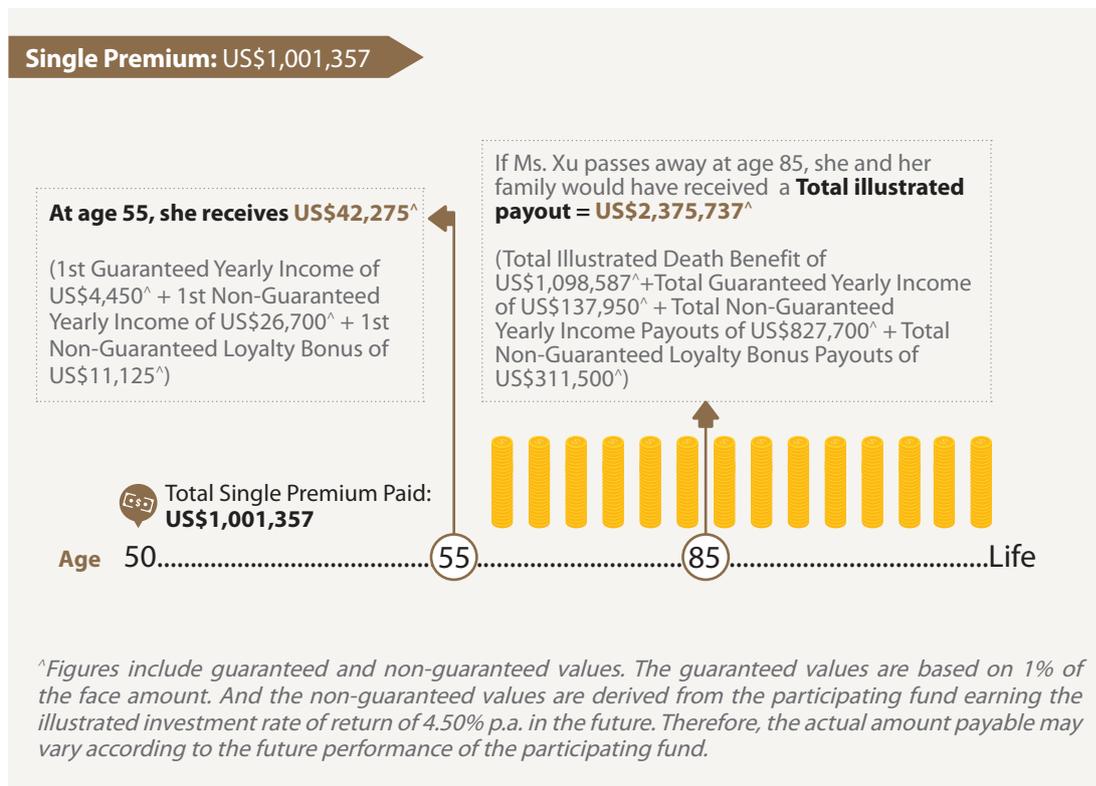
At age 45, he receives: (1st Guaranteed Yearly Income of US\$1,970* + 1st Non-Guaranteed Yearly Income of US\$4,925* + 1st Non-Guaranteed Loyalty Bonus of US\$4,925*)	US\$11,820*
If Mr. Yap passes away at age 80, his family would have received a Total Illustrated Payout: (Total Illustrated Death Benefit of US\$547,917* + Total Guaranteed Yearly Income of US\$70,920* + Total Non-Guaranteed Yearly Income Payouts of US\$177,300* + Total Non-Guaranteed Loyalty Bonus Payouts of US\$177,300*)	US\$973,437*

^{*}Figures include guaranteed and non-guaranteed values. The guaranteed values are based on 1% of the face amount. And the non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 3.25% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

The above illustration is based on Face Amount⁶ of US\$197,000.

Example 2:

Ms. Xu, 50, is an entrepreneur who hopes to receive an annual return to supplement her future retirement and ease the burden on her children. She decides to sign up for **China Life Harvest Income Plan (USD)⁸ (SP)** and receive her income after 5 years.



If the illustrated investment rate of return is 3.25% p.a.:

At age 55, she receives: (1st Guaranteed Yearly Income of US\$4,450* + 1st Non-Guaranteed Yearly Income of US\$11,125* + 1st Non-Guaranteed Loyalty Bonus of US\$11,125*)	US\$26,700*
If Ms. Xu passes away at age 85, she and her family would have received a Total Illustrated Payout: (Total Illustrated Death Benefit of US\$1,083,567* + Total Guaranteed Yearly Income of US\$137,950* + Total Non-Guaranteed Yearly Income Payouts of US\$344,875* + Total Non-Guaranteed Loyalty Bonus Payouts of US \$311,500*)	US\$1,877,892*

^{*}Figures include guaranteed and non-guaranteed values. The guaranteed values are based on 1% of the face amount after the end of the premium period. And the non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 3.25% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

The above illustration is based on Face Amount⁶ of US\$445,000.

*Your wealth,
your family, your
permanent legacy.*



Footnotes:

1. For regular payment, the yearly income, both guaranteed and non-guaranteed, may be payable from the end of the premium payment term (5-year or 10-year) as long as the life insured is alive and while the policy is in force. The guaranteed yearly income is set at 1% of the face amount.

For single payment, the yearly income, both guaranteed and non-guaranteed, may be payable from the end of the 5th policy year as long as the life insured is alive and while the policy is in force. The guaranteed yearly income is set at 1% of the face amount.

2. For regular payment, the capital guarantee, which is based on yearly premium payment mode, applies only from the end of the premium payment term and if all yearly premiums due on the policy have been paid before the end of the grace period. For single payment, the capital guarantee applies only at the end of the 5th policy year.
3. For regular payment, if the life insured dies while the plan is in force, we will pay the sum of:
 - a) 108% of the total yearly premiums due to-date or the guaranteed cash value, whichever is higher;
 - b) a non-guaranteed terminal bonus (if any);
 - c) accumulated guaranteed yearly income, non-guaranteed yearly income (if any) and loyalty bonus (if any); and
 - d) interest on the accumulated guaranteed yearly income, non-guaranteed yearly income and loyalty bonus (if any), less amounts owing (if any) and outstanding premium (if any).

For single payment, if the life insured dies while the plan is in force, we will pay the sum of:

- a) 101% of the single premium paid or the guaranteed cash value, whichever is higher;
 - b) a non-guaranteed terminal bonus (if any);
 - c) accumulated guaranteed yearly income, non-guaranteed yearly income (if any) and loyalty bonus (if any); and
 - d) interest on the accumulated guaranteed yearly income, non-guaranteed yearly income (if any) and loyalty bonus (if any); less amounts owing (if any).
4. If the life insured is diagnosed with a terminal illness while the policy is in force, we will advance the death benefit.
 5. Accumulate with interest: accumulate guaranteed yearly income, non-guaranteed yearly income and loyalty bonus with the company at the prevailing non-guaranteed interest rate.

Prevailing non-guaranteed interest rate is 3.0% p.a. based on the illustrated investment rate of return of 4.5% p.a. (or 2.0% p.a. if the illustrated investment rate of return is 3.25% p.a.)
 6. The Face Amount is a notional value and is not the benefit that will be paid upon the death of the life insured.
 7. For regular payment, a non-guaranteed loyalty bonus may be payable starting from the end of the premium payment term and every 5 years thereafter as long as the Life Insured is alive while the policy is in force.

For single payment, a non-guaranteed loyalty bonus may be payable starting from the end of the 5th policy year and every 5 years thereafter as long as the Life Insured is alive while the policy.
 8. Exchange Rate and Currency Risk Exposure: This plan's premium and pay out value are in USD. The USD exchange rate may impact the value of your benefits when converted to other currency.

Note:

You should seek advice from a financial adviser representative before making a commitment to purchase the plan. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail. This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC websites (www.gia.org.sg, www.lia.org.sg, www.sdic.org.sg). This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 30th November 2022.



Find out more today:

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