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CHINA LIFE

新加坡  
SINGAPORE

## China Life Harvest Income Plan (USD)



Lifelong Promise · Lifelong Partner

[www.chinalife.com.sg](http://www.chinalife.com.sg)

## About Us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company ("China Life") which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage<sup>^</sup>. For 19 consecutive years, China Life is a Fortune Global 500 company, ranking 32 in 2021. It is an influential global brand with a brand value of RMB 436.672 billion\*.

Our parent company, China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with an asset value of more than HKD 456.3 billion (December 2020) and its premium income exceeded HKD68.9 billion in 2020. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody's was "A1" (insurance financial strength rating in January 2021) and by Standard & Poor's was "A" (long-term local currency issuer credit rating and insurer financial strength rating in December 2020).

As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. We have a network of 19 branches formed by strategic partnership of 2 banks, and more than 23 strategic partners formed by local and international brokerages, private banks and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.



*\*Source: Top 500 Most Valuable Chinese Brands 2021 by World Brand Lab*

*<sup>^</sup> Note: The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.*

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Receiving a lifetime of yearly income<sup>1</sup> is possible with China Life Harvest Income Plan (USD). This is a capital guaranteed<sup>2</sup> annuity plan that may give you an extra stream of yearly income for life and loyalty bonus<sup>1</sup> as a potential supplementary income that you may get once every five years to help fulfill your desired lifestyle and pursue your personal passions.

This plan also provides cover against premature death<sup>3</sup> and terminal illness<sup>4</sup>, leaving you and your loved ones with greater peace of mind.

## Key Benefits:



### Potential Lifetime Yearly Income<sup>1</sup>

You may use the potential lifetime yearly income and loyalty bonus you receive to pursue your desired lifestyle. Or you may choose to accumulate any yearly payout with us instead to enjoy the prevailing accumulation interest rate of 3.00% p.a.<sup>5</sup>.



### Capital Guarantee

You can rest assure that 100% of the yearly premiums that you have paid<sup>2</sup> are capital guaranteed at the end of your chosen premium payment term.



### Choose Your Premium Payment Term

You can decide the payment term that best suits your needs - 5 years or 10 years.



### Hassle-Free Application

As no medical check-up is needed, you can take up this plan without any hassle.



### Financial Protection against Death and Terminal Illness

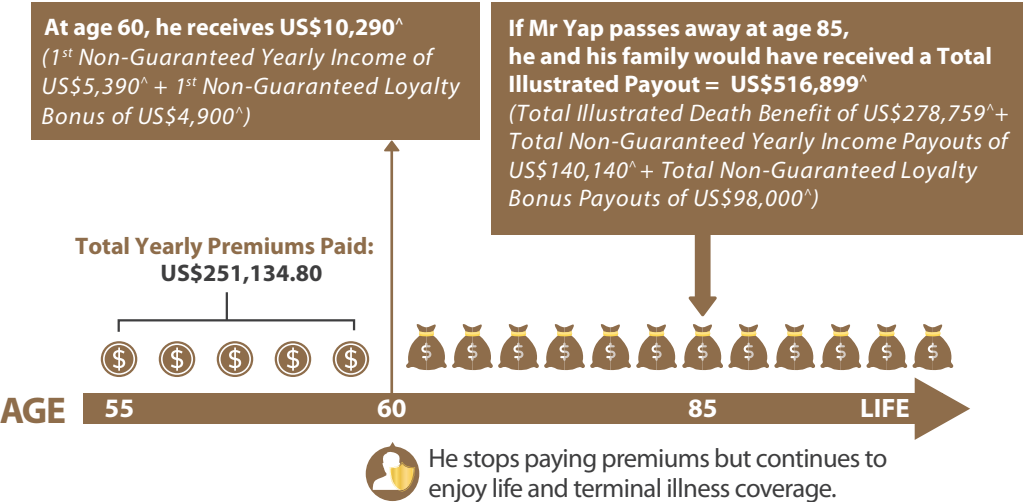
You will receive at least 108% of your total yearly premiums due to date if death<sup>3</sup> or terminal illness<sup>4</sup> happens to the life insured.

# Example 1:



Mr Yap, age 55, wishes to have an extra stream of potential income that may allow him to pursue his passion in music in the U.S. He decides to sign up for **China Life Harvest Income Plan (USD)** to help him reach his goal.

- Yearly Premium: US\$50,226.96
- Premium Term: 5 Years



<sup>^</sup>Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 4.50% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

**If the illustrated investment rate of return is 3.25% p.a.:**

<b>At age 60, he receives:</b> (1 <sup>st</sup> Non-Guaranteed Yearly Income of US\$2,156* + 1 <sup>st</sup> Non-Guaranteed Loyalty Bonus of US\$4,900*)	<b>US\$7,056*</b>
<b>If Mr Yap passes away at age 85, he and his family would have received a Total Illustrated Payout:</b> (Total Illustrated Death Benefit of US\$274,992* + Total Non-Guaranteed Yearly Income Payouts of US\$56,056* + Total Non-Guaranteed Loyalty Bonus Payouts of US\$98,000* )	<b>US\$429,048*</b>

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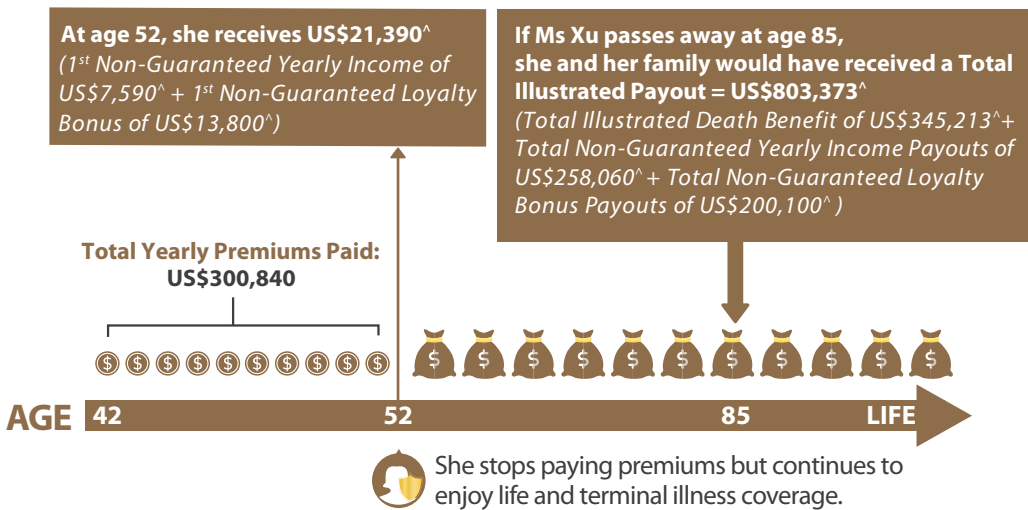
*The above illustration is based on Face Amount<sup>6</sup> of US\$98,000.*

## Example 2:



Ms Xu, age 42, would like to set aside her savings to supplement her retirement income with potential yearly returns. She decides to sign up for **China Life Harvest Income Plan (USD)** with a 10-year premium term.

- Yearly Premium: US\$30,084
- Premium Term: 10 Years



<sup>^</sup>Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 4.50% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.

**If the illustrated investment rate of return is 3.25% p.a.:**

<b>At age 52, she receives:</b> (1 <sup>st</sup> Non-Guaranteed Yearly Income of US\$3,036* + 1 <sup>st</sup> Non-Guaranteed Loyalty Bonus of US\$13,800*)	<b>US\$16,836*</b>
<b>If Ms Xu passes away at age 85, she and her family would have received a Total Illustrated Payout:</b> (Total Illustrated Death Benefit of US\$335,060* + Total Non-Guaranteed Yearly Income Payouts of US\$103,224* + Total Non-Guaranteed Loyalty Bonus Payouts of US \$200,100*)	<b>US\$638,384*</b>

*\*Figures include non-guaranteed values. The non-guaranteed values are derived from the participating fund earning the illustrated investment rate of return of 3.25% p.a. in the future. Therefore, the actual amount payable may vary according to the future performance of the participating fund.*

*The above illustration is based on Face Amount<sup>6</sup> of US\$138,000.*

**Find out more today:**



**6727 4800 (Mon – Fri, 9am – 5.30pm)**



**CustomerCare@chinalife.com.sg**



**Footnotes:**

1. The yearly income, which is non-guaranteed, may be payable from the end of the premium payment term as long as the life insured is alive and while the policy is in force.

A non-guaranteed loyalty bonus may be payable starting from the end of the premium payment term and every 5 years thereafter as long as the Life Insured is alive while the policy is in force.

2. The capital guarantee, which is based on yearly premium payment mode, applies only from the end of the premium payment term and if all yearly premiums due on the policy have been paid before the end of the grace period.
3. If the life insured dies while the plan is in force, we will pay the sum of:
  - a) 108% of the total yearly premiums due to-date or the guaranteed cash value, whichever is higher;
  - b) a non-guaranteed terminal bonus (if any);
  - c) accumulated non-guaranteed yearly income (if any) and loyalty bonus (if any); and
  - d) interest on the accumulated non-guaranteed yearly income and loyalty bonus (if any), less amounts owing (if any) and outstanding premium (if any).
4. If the life insured is diagnosed with a terminal illness while the policy is in force, we will advance the death benefit.
5. Any non-guaranteed yearly income and loyalty bonus may be accumulated with us at the prevailing non-guaranteed interest rate of 3.00% p.a. which is based on the participating fund earning an illustrated investment rate of return of 4.50% p.a. or 2.00% p.a. if the illustrated investment rate of return is 3.25% p.a.
6. The Face Amount is a notional value and is not the benefit that will be paid upon the death of the life insured.

***Exchange Risk and Currency Risk Exposure:***

Premium payment and any value paid under the plan will be in USD. Any exchange rate fluctuations will have a direct impact on the value of your benefits. If USD depreciates when a benefit becomes payable under the plan, the value earned from our plan may be lower.



**Note:**

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 15 Dec 2021.