

## China Life Term Guardian



Lifelong Promise · Lifelong Partner

## About Us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company ("China Life") which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage<sup>^</sup>. For 19 consecutive years, China Life is a Fortune Global 500 company, ranking 32 in 2021. It is an influential global brand with a brand value of RMB 436.672 billion\*.

Our parent company, China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with an asset value of more than HKD 456.3 billion (December 2020) and its premium income exceeded HKD68.9 billion in 2020. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody's was "A1" (insurance financial strength rating in January 2021) and by Standard & Poor's was "A" (long-term local currency issuer credit rating and insurer financial strength rating in December 2020).

As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. We have a network of 19 branches formed by strategic partnership of 2 banks, and more than 23 strategic partners formed by local and international brokerages, private banks and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.



*\*Source: Top 500 Most Valuable Chinese Brands 2021 by World Brand Lab*

*<sup>^</sup> Note: The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.*

China Life Insurance (Singapore) Pte. Ltd. (Reg No. 201433645N)  
1 Raffles Place #46-00 One Raffles Place Tower 1 Singapore 048616  
Tel : 6727 4800 Website : [www.chinalife.com.sg](http://www.chinalife.com.sg)

China Life Term Guardian is a regular premium term plan which provides you with financial protection in the event of death<sup>1</sup> and terminal illness<sup>2</sup> as well as total and permanent disability<sup>3</sup>. You can choose the duration of your coverage - 5 years, 20 years or up to age 64, according to your needs. What's more, you can also add riders to your term plan for greater peace of mind.

## Key Benefits:



### Affordable Financial Protection

From just \$0.48<sup>4</sup> a day, you will be protected against life's uncertainties with a coverage of \$401,000 for death<sup>1</sup>, terminal illness (TI)<sup>2</sup> and total and permanent disability (TPD)<sup>3</sup>.



### Guaranteed and Level Premium Rates

Your premium will remain the same<sup>5</sup> throughout the policy term.



### Choice of 3 Policy Terms

You can choose the policy term that best suits your needs.

Policy Term	Description
5-year renewable term <sup>6</sup>	Renewable at the end of each 5-year policy term for another 5 years, for coverage up to age 84, subject to maximum renewable age of age 79.
20-year term	20 years
Term up to age 64 (last birthday)	Up to age 64

*There are certain conditions under which no benefit under this plan will be payable. Please refer to the policy contract for full details of the exclusions.*

# Add our riders to your basic plan for greater peace of mind

You can choose to complement your plan with any of our riders:



## China Life Enhanced Payer Benefit Rider

Waives future premium payments due on your basic plan and its riders (if applicable) for the remaining rider term in the event of death, total and permanent disability (TPD) or you being diagnosed with any of the 36 critical illnesses (CIs).

*This rider can be attached to the basic plan and its riders (excluding riders which provide death, TPD or CI coverage on the policy owner, other premium waiver riders and payer benefit riders).*

---



## China Life Payer Benefit Rider

Waives future premium payments for your basic plan and its riders (if applicable) for the remaining rider term upon death or in the event you are diagnosed with total and permanent disability (TPD) or terminal illness (TI).

*This rider can be attached to your basic plan and its riders (excluding riders which provide death, TPD or terminal illness coverage on the policy owner, other premium waiver riders and payer benefit riders).*

---



## China Life Premium Waiver Rider

Waives future premiums for your basic plan and its riders (if applicable) for the remaining rider term if the life insured is diagnosed with total and permanent disability (TPD) or any of the 36 critical illnesses (CIs).

*This rider can be attached to your basic plan and its riders (excluding riders which provide TPD or CI coverage on the life insured, other premium waiver riders and payer benefit riders).*

## Example 1:

Mr Seah, age 30, non-smoker, wants to provide financial protection for his loved ones and prefers to keep his coverage options open. He decides to take up a 5-year renewable China Life Term Guardian with a sum insured of SGD401,000.

Policy Term	Sum Insured	Yearly Premium
5-year renewable	SGD401,000	SGD292.73



Unfortunately, Mr Seah meets with a traffic accident that results in total and permanent disability at age 33. He receives a lump sum payout<sup>3</sup> of SGD401,000 to help him through this difficult time and his policy ends.

## Example 2:

Mrs Wong, age 45, non-smoker, takes up China Life Term Guardian with a policy term of up to age 64 to enhance her life coverage.

Policy Term	Sum Insured	Yearly Premium
19 years	SGD450,000	SGD742.50



Unfortunately, Mrs Wong suffers a heart attack and passes away at the age of 62. Her family receives a lump sum payout<sup>1</sup> of SGD450,000.

**Footnotes:**

1. Upon the death of the life insured while the policy is in force, we will pay the sum insured less amounts owing to us (if any) and the policy terminates thereafter.
2. If the life insured is diagnosed with a terminal illness while the policy is in force, we will pay the sum insured less amounts owing to us (if any) and the policy terminates thereafter.
3. If the life insured is diagnosed with TPD before the life insured's 65<sup>th</sup> birthday, we will pay the sum insured less amounts owing to us (if any) and the policy terminates thereafter. The TPD benefit payable is subject to the TPD per life limit of SGD3,000,000 as aggregated with other policies and riders issued by us on the same life insured.
4. The premium amount is based on a 20-year term plan for an 18-year-old female non-smoker. The daily premium is calculated based on the annual premium divided by the total number of days in a year.
5. For the 5-year renewable term policy, the premium is level and guaranteed throughout the duration of each 5-year policy term. The renewal premium at each renewal is not guaranteed, and will be worked out based on the prevailing premium rates and the life insured's age at the time of renewal.
6. This plan will be renewed automatically from the renewal date for the same policy term without further evidence of insurability, so long as all of the following conditions are met:
  - a) the policy is in force and there is no outstanding premium immediately before the date on which the renewal takes effect;
  - b) we have received and accepted the renewal premium on the date on which the renewal takes effect;
  - c) the life insured has not attained age 80; and
  - d) no claim has been made on or admitted under the policy.

**Note:**

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. Premiums for some of the riders are not guaranteed and may be adjusted based on future claims experience.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

These policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as at 15 Dec 2021.

**Find out more today:**

**6727 4800 (Mon – Fri, 9am – 5.30pm)**



**[CustomerCare@chinalife.com.sg](mailto:CustomerCare@chinalife.com.sg)**

