

China Life MediCash Guardian



Lifelong Promise · Lifelong Partner

About Us

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company ("China Life") which is the largest state-owned financial insurance corporation in China, we are backed by its financial strength and established heritage[^]. For 19 consecutive years, China Life is a Fortune Global 500 company, ranking 32 in 2021. It is an influential global brand with a brand value of RMB 436.672 billion*.

Our parent company, China Life Insurance (Overseas) Company Limited ("China Life (Overseas)") is a wholly-owned subsidiary of China Life. It has grown to become one of the largest financial institutions in Hong Kong with an asset value of more than HKD 456.3 billion (December 2020) and its premium income exceeded HKD68.9 billion in 2020. China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established subsidiaries in Singapore and Indonesia in 2015 and 2018 respectively. Its financial rating by Moody's was "A1" (insurance financial strength rating in January 2021) and by Standard & Poor's was "A" (long-term local currency issuer credit rating and insurer financial strength rating in December 2020).

As a socially responsible company, we are committed to offer value-added financial solutions to customers to fulfil their risk protection, retirement, wealth management, and legacy planning needs. We believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. We have a network of 19 branches formed by strategic partnership of 2 banks, and more than 23 strategic partners formed by local and international brokerages, private banks and wealth management companies. We have officially launched our Agency Channel. It aims to penetrate the local insurance industry and built a trusted and experienced team, equipped to provide utmost services to local clients and high net worth clients.



**Source: Top 500 Most Valuable Chinese Brands 2021 by World Brand Lab*

[^] Note: The Fortune Global 500 ranking was accorded to our strong ultimate parent company, China Life Insurance (Group) Company. The Moody's and Standard & Poor's credit ratings were accorded to China Life Insurance (Overseas) Company Limited, our parent company.

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We understand that hospitalisation can cause loss of income and strain your finances. You can complement your existing hospitalisation plans with China Life MediCash Guardian and receive a guaranteed income while you are hospitalised. This is a yearly renewable plan that provides a cash payout for each day of confinement in a hospital due to an illness or an accident which means that you can use this income to pay for alternative treatments or for your other needs, giving you peace of mind to focus on your recovery.

Key Benefits:



Daily Hospital Cash Benefit

You will receive a daily hospital cash benefit of up to S\$400¹, plus up to S\$600 for each day's stay in the Intensive Care Unit (ICU)² on top of the daily hospital cash benefit.



Receive lump sum recovery payment

You will get a lump sum recuperation benefit of up to S\$150³ for each hospitalisation without surgery or up to S\$4,000 for each post surgery⁴.



Automatic Yearly Renewable

Your plan will be renewed automatically⁵ every year until age 84.



Choose the plan that suits your needs

You can choose the type of plan that best suits your budget and lifestyle.

Summary of Benefits

Details	Plan 1	Plan 2	Plan 3
Daily Hospital Cash Benefit (due to Illness) ⁶	S\$50 per day	S\$100 per day	S\$200 per day
Daily Hospital Cash Benefit (due to Accident) ¹	S\$100 per day	S\$200 per day	S\$400 per day
Additional Daily Hospital Cash Benefit (Confinement in the Intensive Care Unit) ²	S\$150 per day	S\$300 per day	S\$600 per day
Recuperation Benefit for Non-Surgical Hospitalisation ³	S\$50 per hospitalisation	S\$100 per hospitalisation	S\$150 per hospitalisation
Recuperation Benefit for Post Surgery, including day surgery ⁴			
➤ Post Surgery I (TOSP** 1 – 4)	S\$200 per surgery	S\$300 per surgery	S\$400 per surgery
➤ Post Surgery II (TOSP** 5 – 7)	S\$2,000 per surgery	S\$3,000 per surgery	S\$4,000 per surgery
<p>** "TOSP" refers to the prevailing Table of Surgical Procedures as published by the Ministry of Health, Singapore. We reserve the discretion to determine the amount of Recuperation Benefit payable for surgical procedures not classified under the TOSP.</p>			

Annual Premium

Age Last Birthday	Plan 1	Plan 2	Plan 3
0-17	S\$70	S\$105	S\$180
18-29	S\$100	S\$155	S\$260
30-39	S\$140	S\$215	S\$355
40-49	S\$185	S\$305	S\$505
50-54	S\$250	S\$385	S\$645
55-59	S\$320	S\$500	S\$830
60-64	S\$405	S\$680	S\$1,140
65-69	S\$500	S\$875	S\$1,595
70-74	S\$690	S\$1,215	S\$2,205
75-77***	S\$830	S\$1,395	S\$2,540
78-79***	S\$995	S\$1,675	S\$3,045
80-82***	S\$1,340	S\$2,260	S\$4,115
83-84***	S\$1,815	S\$3,055	S\$5,555
<p>*** For renewal only for ages above 75 Premiums above are for standard life and exclude prevailing GST.</p>			

Footnotes:

- 1) Up to S\$400 per day and will be payable for each day that the life insured undergoes hospitalisation due to a bodily injury sustained as a result of an accident, up to a maximum period of 500 days (or 30 days for non-emergency hospitalisation outside Singapore) for each accident giving rise to the bodily injury.
- 2) Additional Daily Hospital Cash Benefit will be payable for each day that the life insured undergoes hospitalisation in an intensive care ward of a hospital due to an illness or injury, up to a maximum period of 30 days for each illness or accident giving rise to the injury.
- 3) Recuperation Benefit for Non-Surgical Hospitalisation will be payable in one lump sum for each hospitalisation (without any surgery performed during the hospitalisation) undergone by the life insured due to illness or injury.
- 4) Recuperation Benefit for Post Surgery will be payable in one lump sum for each surgery undergone by the life insured due to illness or injury. The amount payable under this benefit will depend on the classification of the surgery in the TOSP table
- 5) Renewal of the policy is not guaranteed. The policy may be renewed upon payment of the required premium on or before the renewal date of the policy, unless that insurance of the life insured had ended due to:
 - (a) Death of the life insured;
 - (b) We receive the policy owner's request for cancellation in writing;
 - (c) Automatically on the policy anniversary following the life insured's 85th birthday; and
 - (d) We gave 30 days written notice that the policy will not be renewed.
- 6) Up to S\$200 per day and will be payable for each day that the life insured undergoes hospitalisation due to an illness, up to a maximum period of 500 days (or 30 days for non-emergency hospitalisation outside Singapore) for each illness.

Note:

You should seek advice from a financial adviser representative before making a commitment to purchase the plan.

Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. Premiums are not guaranteed and may be adjusted based on future claims experience.

This marketing material is for reference only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract. In case of discrepancy between the English and Mandarin versions, the English version shall prevail.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

Information is correct as at 15 Dec 2021.

Find out more today:

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