

## PRESS RELEASE

### Get 2.08% p.a. Guaranteed Returns\* with China Life SaveReward 101 Series III (SGD) 5-Year Endowment Plan

- 100% Capital Guaranteed upon Maturity
- Attractive 2.08% p.a. Guaranteed Returns upon Maturity
- Pay 3 Years Only
- Financial Protection against Death<sup>1</sup>
- No Medical Check-Up Needed

**Singapore, 2 Jan 2018** – China Life Insurance Singapore launches its China Life SaveReward 101 Series III (SGD) endowment plan after both its earlier series have proved to be popular and been fully subscribed.

With China Life SaveReward 101 Series III (SGD) endowment plan, customers can grow their savings with 2.08% p.a. guaranteed returns when the plan matures in 5 years. In addition, they only need to pay premiums for 3 years to enjoy 100% capital guarantee and be covered against death<sup>1</sup> for as long as they keep this plan.

“We are offering Series III of China Life SaveReward 101 (SGD) endowment plan as we know customers would want to enjoy our attractive 2.08% p.a. guaranteed returns and have capital guarantee when the plan matures. This plan is simple and hassle-free as customers do not need to do any medical check-up to enjoy the benefits of our plan. We have made this plan to be affordable for customers with a minimum annual premium of SGD5,000 and they only need to pay for 3 years to get back their guaranteed returns.” said Mr Tony Chow, Chief Executive of China Life Insurance Singapore.

China Life SaveReward 101 Series III (SGD) endowment plan can be purchased from China Life Insurance Singapore distribution channel network.

*\*The guaranteed return of 2.08% p.a. applies only upon maturity of the China Life SaveReward 101 Series III (SGD) Plan. This is a limited tranche product and we will stop accepting applications 6 months after the product launch date or when the tranche is fully subscribed, whichever is earlier.*

1. In the event of death of the life insured, we will pay 101% of the total premiums due and paid, less amounts owing to us (if any).

## **About China Life Insurance (Singapore) Pte. Ltd.**

China Life Insurance (Singapore) Pte. Ltd. is a wholly-owned subsidiary of China Life Insurance (Overseas) Company Limited (“China Life Overseas Company”), which is wholly-owned by China Life Insurance (Group) Company. China Life Insurance (Group) Company is the largest financial insurance corporation in China. It is also a Fortune Global 500 company, ranked 51 in 2017, for 15 consecutive years with brand value of over RMB 287.1 billion\*.

China Life Overseas Company has been providing financial services in Hong Kong and Macau since 1984 and 1989 respectively. Its business covers 3 main categories, namely life insurance, investment as well as provident fund services. In 2016, its premium income exceeded HKD70 billion, with a breakthrough in agency force of 3,800. At present, China Life Overseas Company is a leading life insurance company in both Hong Kong and Macau with an asset value of more than HKD240 billion as at December 2016. China Life Overseas Company’s prudent financial management and stable outlook are underscored by the rating accredited by international rating agencies, including Moody’s “A1” (insurance financial strength rating in May 2017) and Standard & Poor’s “A” (long-term local currency issuer credit rating and insurer financial strength rating in September 2017).

As part of China Life Insurance (Group) Company, China Life Insurance (Singapore) Pte. Ltd. is committed to offering a full suite of value-added financial solutions to clients to fulfill their protection, savings and investment needs. We proactively assimilate into the society, and hope to bring the growth and enjoy the success with Singapore through the collaboration between China and Singapore.

\*Source: “Top 500 Most Valuable Chinese Brands” 2017 by World Brand Lab

## **Media Contact:**

Ms Abigail Han  
Deputy Head, Marketing  
China Life Insurance (Singapore) Pte. Ltd.  
Tel: +65 6727 4837  
Email: AbigailHan@chinalife.com.sg