

## PRESS RELEASE

### Triple Guarantees with China Life SaveReward 101 (SGD) 5-Year Endowment Plan

- 2.25% p.a. Guaranteed Maturity Yield
- 100% Capital Guaranteed upon Maturity
- Guaranteed Acceptance
- 3 Years Premium Commitment
- Protection against Death<sup>1</sup>

**Singapore, 1 June 2016** – China Life Insurance Singapore launches a 5-year endowment plan with triple guarantees – an attractive 2.25% p.a. guaranteed maturity yield, 100% capital guarantee upon maturity and guaranteed acceptance. This means that with China Life SaveReward 101 (SGD) endowment plan, customers enjoy hassle-free application with no medical underwriting.

“We are offering customers an endowment plan with 100% capital guarantee upon maturity, rewarding 2.25% p.a. guaranteed maturity yield and guaranteed acceptance. This is an attractive triple guarantees endowment plan for customers looking to boost their savings. Moreover, they only need to pay premiums for 3 years to receive a rewarding guaranteed lump sum maturity payout in 5 years’ time.” said Mr Tony Chow, Deputy General Manager of China Life Insurance Singapore.

Customers will also be covered against death<sup>1</sup> during the policy term.

1. In the event of death of the life insured, we will pay a lump sum of 101% of total premiums due and paid, less amounts owing to us (if any). Exclusions apply.

## **About China Life Insurance (Singapore) Pte. Ltd.**

China Life Insurance (Singapore) Pte. Ltd. is a wholly-owned subsidiary of China Life Insurance (Overseas) Company Limited (“China Life Overseas Company”), which is wholly-owned by China Life Insurance (Group) Company. China Life Insurance (Group) Company is the largest financial insurance corporation in China. It is also a Fortune Global 500 company, ranked 94 in 2015, for 13 consecutive years with brand value of over RMB 182 billion\*.

China Life Overseas Company has been providing financial services in Hong Kong and Macau since 1984 and 1989 respectively. Its business covers 3 main categories, namely insurance, investment as well as provident fund services. In 2015, its premium income exceeded HKD40 billion, with a breakthrough in agency force of over 3,300. At present, China Life Overseas Company is a leading life insurance company in both Hong Kong and Macau with an asset value of more than HKD170 billion as at December 2015. In January 2016, China Life Overseas Company’s prudent financial management and stable outlook are underscored by the rating accredited by international rating agencies, including Moody’s “A1” (insurance financial strength rating) and Standard & Poor’s “A+” (long-term local currency issuer credit rating and insurer financial strength rating).

As part of China Life Insurance (Group) Company, China Life Insurance (Singapore) Pte. Ltd. is committed to offering a full suite of value-added financial solutions to clients to fulfill their protection, savings and investment needs. We proactively assimilate into the society, and hope to bring the growth and enjoy the success with Singapore through the collaboration between China and Singapore.

\* Source: Top 500 Most Valuable Chinese Brands by World Brand Lab as at June 2015

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