

PRESS RELEASE

Enjoy 3.40% p.a. Guaranteed Returns in 5 Years with China Life SaveReward 101 Series III (RMB) Endowment Plan

- Guaranteed Returns of 3.40% p.a. and 100% Capital Guaranteed upon Maturity
- Pay for 3 Years
- Diversify Portfolio with Renminbi (RMB)
- Financial Protection against Death¹

Singapore, 1 March 2018 – China Life Insurance (Singapore) Pte. Ltd. (“China Life Insurance Singapore”) launches the 3rd series of its Renminbi (RMB) insurance savings product - China Life SaveReward 101 Series III (RMB) endowment plan. This 5-year plan offers an attractive 3.40% p.a. guaranteed returns and 100% capital guarantee when the plan matures.

“We are the only life insurance company in Singapore that offers a RMB endowment plan, enabling customers to tap into one of the world’s biggest economies and the rising importance of RMB as an international trade and investment currency. Our earlier series of China Life SaveReward 101 (RMB) endowment plans had good take-up as the assurances of receiving 100% capital back upon the plan’s maturity and no medical check-up being required to sign up for this plan, all contribute to the growing popularity of our RMB endowment plans. Our new Series III endowment plan continues to benefit customers with rewarding guaranteed returns and capital guarantee at the same time when the plan matures. Customers can diversify their portfolios in RMB with our plan as they have the opportunity to reap higher potential returns if RMB appreciates at policy maturity.” said Mr Tony Chow, Chief Executive of China Life Insurance Singapore. “Our RMB plan is also an alignment with our China Life Group’s mission to actively support the internationalisation of RMB on the premise of China’s “Going Global” strategy which is part of the Belt and Road Initiative.”

The plan also offers protection against death¹ during the policy term. The minimum annual premium of this plan is RMB 20,000.

The RMB is now one of the currencies in the basket of currencies which makes up the International Monetary Fund’s Special Drawing Right. This decision by the International Monetary Fund Executive Board to include the RMB in this elite reserve currency basket reflects the growing international use and trading of RMB in the global economy.

China Life SaveReward 101 Series III (RMB) plan can be purchased from China Life Insurance Singapore distribution network.

1. In the event of death of the life insured, we will pay 101% of the total premiums due and paid, less amounts owing to us (if any).

About China Life Insurance (Singapore) Pte. Ltd.

China Life Insurance (Singapore) Pte. Ltd. is a wholly-owned subsidiary of China Life Insurance (Overseas) Company Limited (“China Life Overseas”), which is wholly-owned by China Life Insurance (Group) Company. China Life Insurance (Group) Company is the largest financial insurance corporation in China. It is also a Fortune Global 500 company, ranked 51 in 2017, for 15 consecutive years with brand value of over RMB 281.7 billion*.

China Life Overseas has been providing financial services in Hong Kong and Macau since 1984 and 1989 respectively. Its business covers 3 main categories, namely life insurance, investment as well as provident fund services. In 2016, its premium income exceeded HKD70 billion, with a breakthrough in agency force of over 3,300. At present, China Life Overseas is a leading life insurance company in both Hong Kong and Macau with an asset value of more than HKD240 billion as at December 2016. China Life Overseas prudent financial management and stable outlook are underscored by the rating accredited by international rating agencies, including Moody’s “A1” (insurance financial strength rating in May 2017) and Standard & Poor’s “A+” (long-term local currency issuer credit rating and insurer financial strength rating in September 2017).

As part of China Life Insurance (Group) Company, China Life Insurance (Singapore) Pte. Ltd. is committed to offering a full suite of value-added financial solutions to clients to fulfill their protection, savings and investment needs. We proactively assimilate into the society, and hope to bring the growth and enjoy the success with Singapore through the collaboration between China and Singapore.

* Source: Top 500 Most Valuable Chinese Brands 2017 by World Brand Lab

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