

## PRESS RELEASE

### **China Life Insurance Singapore Launches a 5-Year Single Premium Plan with up to 2.60% p.a. Guaranteed Returns (Limited Offer\*)**

- Attractive Guaranteed Returns at Maturity:
  - 2.60% p.a. for single premium of \$50,000 and above
  - 2.38% p.a. for single premium of less than \$50,000<sup>†</sup>
- 100% Capital Guaranteed upon Maturity
- No Medical Check-Up Needed
- Financial Protection against Death<sup>1</sup>

**15 October 2018, Singapore** - China Life Insurance Singapore has launched China Life Special SaveGrowth Plan, a 5-year single premium endowment plan with attractive guaranteed returns of up to 2.60% per annum at maturity.

Mr Tony Chow, Chief Executive of China Life Insurance Singapore said, "We are offering a very attractive and competitive 2.60% p.a. guaranteed returns at maturity when customers put in a single premium of \$50,000 or more in this 5-year plan. If customers prefer to put in a lower single premium from \$20,000, they will enjoy 2.38% p.a. guaranteed returns at maturity. We have made it easy for our customers to sign up for this plan as no medical check-ups are needed. They can also be assured that they will get back their capital when their plan matures."

China Life Special SaveGrowth Plan also provides protection against death<sup>1</sup>.

The plan can be purchased from China Life distribution network.

<sup>†</sup>Minimum single premium is \$20,000.

\*This is a limited tranche product and we will stop accepting applications after 31 December 2018 or when the tranche is fully subscribed, whichever is earlier.

1. In the event of death of the life insured, we will pay 101% of the single premium paid less amounts owing to us (if any).

## **About China Life Insurance (Singapore) Pte. Ltd.**

Established in 2015, China Life Insurance (Singapore) Pte. Ltd. is a licensed life insurer which is regulated by the Monetary Authority of Singapore. As part of China Life Insurance (Group) Company (“China Life”) which is the largest financial insurance corporation in China, we are backed by its financial strength and established heritage. China Life is a Fortune Global 500 company, ranked 42 in 2018, for 16 consecutive years. It is an influential global brand with a brand value of over USD48.16 billion\*.

Our parent company, China Life Insurance (Overseas) Company Limited (“China Life (Overseas)”) is a wholly-owned subsidiary of China Life. It is a leading life insurance company in Hong Kong and Macau with an asset value of more than USD38.22 billion (December 2017) and its premium income exceeded USD8.92 billion in 2017. Its financial rating by Moody’s was “A1” (insurance financial strength rating in September 2017) and by Standard & Poor’s was “A” (long-term local currency issuer credit rating and insurer financial strength rating in January 2018). China Life (Overseas) has extended its footprint in Southeast Asia region in recent years, and established Singapore and Indonesia subsidiaries in 2015 and 2018 respectively.

We are a socially responsible company committed to offering value-added financial solutions to customers to fulfill their protection, savings, retirement and legacy planning needs. We also believe in giving back to society through our corporate social responsibility activities to make a positive impact on the community and our customers. This resonates with the Belt and Road Initiative to increasingly engage our socio-business influence here.

\*Source: Top 500 Most Valuable Chinese Brands 2017 by World Brand Lab

### **Media Contact:**

Ms Abigail Han  
Deputy Head, Marketing  
China Life Insurance (Singapore) Pte. Ltd.  
Tel: +65 6727 4837  
Email: AbigailHan@chinalife.com.sg