

PRESS RELEASE

MR TONY CHOW APPOINTED CHIEF EXECUTIVE OF CHINA LIFE INSURANCE SINGAPORE

Singapore, 22 June 2016 – China Life Insurance Singapore is pleased to announce Mr Tony Chow as its Chief Executive with effect from today.

Said Mr Chow, “I am honoured and excited to lead China Life Insurance Singapore. We are here to build a sustainable business and we will capitalise on our capabilities as a life insurance company to provide innovative products and bespoke financial solutions to support our clients achieve their financial goals. I look forward to working closely with all our stakeholders to achieve this. The establishment of China Life Insurance Singapore is part of our China Life Insurance (Group) Company’s strategy to expand its presence in Asia which aligns with the ‘One Belt, One Road’ strategy as well, which was greatly supported by China Life Insurance (Overseas) Company Limited (“China Life Overseas Company”).

Prior to joining China Life Insurance Singapore, Mr Chow built and led one of the key distribution channels at China Life Overseas Company. With a strong track record in leading business development and business growth, he has successfully transformed the high net worth business in Hong Kong to be a key premium driver for the company’s performance. While assuming his previous role as Deputy General Manager at China Life Insurance Singapore, he was also instrumental in facilitating the smooth operations of the Singapore office, focusing on developing and strengthening the distribution network, as well as building the company’s branding profile. His career in the financial services industry spanned over 20 years.

About China Life Insurance (Singapore) Pte. Ltd.

China Life Insurance (Singapore) Pte. Ltd. is a wholly-owned subsidiary of China Life Insurance (Overseas) Company Limited (“China Life Overseas Company”), which is wholly-owned by China Life Insurance (Group) Company. China Life Insurance (Group) Company is the largest financial insurance corporation in China. It is also a Fortune Global 500 company, ranked 94 in 2015, for 13 consecutive years with brand value of over RMB 182 billion*.

China Life Overseas Company has been providing financial services in Hong Kong and Macau since 1984 and 1989 respectively. Its business covers 3 main categories, namely insurance, investment as well as provident fund services. In 2015, its premium income exceeded HKD40 billion, with a breakthrough in agency force of over 3,300. At present, China Life Overseas Company is a leading life insurance company in both Hong Kong and Macau with an asset value of more than HKD170 billion as at December 2015. In January 2016, China Life Overseas Company’s prudent financial management and stable outlook are underscored by the rating accredited by international rating

agencies, including Moody's "A1" (insurance financial strength rating) and Standard & Poor's "A+" (long-term local currency issuer credit rating and insurer financial strength rating).

As part of China Life Insurance (Group) Company, China Life Insurance (Singapore) Pte. Ltd. is committed to offering a full suite of value-added financial solutions to clients to fulfill their protection, savings and investment needs. We proactively assimilate into the society, and hope to bring the growth and enjoy the success with Singapore through the collaboration between China and Singapore.

* Source: Top 500 Most Valuable Chinese Brands by World Brand Lab as at June 2015

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