

NEWS FROM CHINA LIFE INSURANCE (OVERSEAS) COMPANY LIMITED

GRAND OPENING OF CHINA LIFE CENTER AND CHINA LIFE INTERNATIONAL FINANCIAL ACADEMY IN HONG KONG



The opening ceremony of China Life Center and China Life International Financial Academy

Hong Kong, 18 January 2017 – The grand opening of the China Life Centre which is at the new headquarter office of China Life Insurance (Overseas) Company Limited (“CLIO”), and the China Life International Financial Academy, was a commemorative event.

This significant milestone was graced by Mr Yang Ming Sheng, Chairman of China Life Insurance (Group) Company and his leadership team, and many distinguished guests also attended.

Chairman Yang Ming Sheng in his opening speech expressed that Hong Kong's position as an international financial centre with its competitive edge and influence in the international financial sector, bolstered with the establishment of China Life Center, would help the company to continue its internationalisation journey. He also added this signified China Life’s confidence in Hong Kong and its commitment towards its continued development in Hong Kong as well.





Mr Liu An Lin, Deputy Chairman and President of CLIO, said that leveraging on the Group's resources, the official opening of the China Life Center symbolised the accomplishment of the company's internationalisation strategic plans as well. He also said that the opening of China Life International Financial Academy cemented the company's belief and value in nurturing talents which is a cornerstone of the company's development and progress.



The occasion also marked the signing of a strategic cooperation agreement between China Life International Financial Academy, Chinese University of Hong Kong Business School and Deloitte Growth Academy. Under this agreement, the 3 parties will work together to provide high quality and advanced training facilities and courses for China Life senior management and all staff, including financial planners.

About China Life Insurance (Overseas) Company Limited

China Life Insurance (Overseas) Company Limited (“China Life Overseas Company”) is a wholly-owned subsidiary of China Life Insurance (Group) Company, the largest financial insurance corporation in China. For 14 consecutive years, the parent company has been a Fortune Global 500 company, ranking 54th in 2016 with a brand value of over RMB 253 billion*.

China Life Overseas Company established its Hong Kong branch in 1984, entered Macau in 1989 and opened a subsidiary in Singapore in 2015. With a total asset value exceeding HKD170 billion[#], our three key businesses cover three main categories: life insurance, investment and provident fund services. We strive to provide customers with high-quality products and professional services. As of 2016, our total premium income exceeded HKD70 billion and our agency force comprised over 3,600 people.

China Life Overseas Company is assigned an "A1" insurance financial strength rating by Moody's[^], and an "A+" long-term local currency issuer credit rating and insurer financial strength rating by Standard & Poor's⁺.

*Source: 'Top 500 Most Valuable Chinese Brands' 2016 by World Brand Lab

[#] As of March, 2016

[^] As of 8 March, 2016

⁺ As of 1 April, 2016